TABLE 5–4.—*Annual earnings for a full-time employee, contributions and benefits under old-age, survivors, and disability insurance, 1935–58*

	1935	1939	1950	1952	1954	1956	1958
Average full-time earnings, annual rate.	$1,137	$1,264	$3,008	$3,414	$3,670	$4,042	$4,344.
Minimum family benefit		$10	$15	$18.80	$30		$33.
Maximum family benefit		Smaller of $85, 80 percent of average wage, or 2 times primary insurance amount.	Smaller of $150 or 80 percent of average wage (but not less than $40).	Smaller of $168.75 or 80 percent of average wage (but not less than $45).	Smaller of $200 or 80 percent of average wage (but not less than the larger of $50 or 1½ times primary insurance amount).		Smaller of $254 or 80 percent of average wage (but not less than the larger of 1½ times primary insurance amount or $20 plus primary insurance amount).
Contribution rates:							
(*a*) Combined employer-employee.	1937–39, 2 percent; 1940–42, 3 percent; 1943–45, 4 percent; 1946–48, 5 percent; 1949 on, 6 percent.	Same except 2 percent rate extended through 1942.	1950–53, 3 percent; 1954–59, 4 percent; 1960–64, 5 percent; 1965–69, 6 percent; 1970 on, 6½ percent.		1954–59, 4 percent; 1960–64, 5 percent; 1965–69, 6 percent; 1970–74, 7 percent; 1975 on, 8 percent.	1957–59, 4½ per- 1960–64, 5½ percent; 1965–69, 6½ percent; 1970–74, 7½ percent; 1975 on, 8½ percent. (Increase of ½ percent is for disability benefits.)	1959, 5 percent; 1960–62, 6 percent; 1963–65, 7 percent; 1966–68, 8 percent; 1969 on, 9 percent. (In all years, ½ percent is for disability benefits.)
(*b*) Self-employed	No provision		Self-employed pay ¾ of combined employer-employee rate.				

Source: Myers, R. J., "Old-Age, Survivors, and Disability Insurance Provisions: Summary of Legislation, 1935–58," Social Security Bulletin, January 1959, pp. 18–19.