VIII	CONTENTS

STUDY	PAPER	NO.	11,	"A :	BRIEF	INTER	PRETIVI	e si	URVEY	\mathbf{OF}	WAGE
Р	RICE P	ROBL	EMS	IN	EURO	PE." B	MARK	W.	LEISE	RSO	N

I. Introduction
II. The statistical record
III. Wage-price stability and the coordination of economic policy
IV. Centrally coordinated wage policies
Netherlands
Norway
Sweden
United Kingdom
Conditions for effective national wage policy
V. Wage policy by indirection and default
Germany
France
VI. Conclusions
Practicability of a national wage policy
Other alternatives
Final remarks
Selected bibliography
Appendix: "Comparative Notes on Wage-Price Setting in Western Europe," by Donald R. Snodgrass
Europe," by Donald R. Snodgrass
Austria
Belgium
Denmark
France
Germany
Italy
NetherlandsNorway
Norway
SwedenUnited Kingdom
United Kingdom
TABLES
Table 1. Average annual changes in per capita output and prices, by coun-
try 1949-58
Table 2. Changes in price levels and import prices, by country, 1949–58
Table 3. Average annual percentage of unemployment, by country, 1950-
56
Table 4. Average annual changes in money and real wages in industry, by country, 1949-58
Table 5 Average annual changes in manufacturing output, output per
man-hour and wage costs by country, 1950-56
Table 6. Wage drift in Norwegian and Swedish industries, 1948–56