

This report was compiled in the Bureau's Division of Manpower and Employment Statistics, Harold Goldstein, Acting Chief. It was prepared under the supervision and guidance of Joseph S. Zeisel by Robert L. Stein with substantial assistance contributed by Messrs. Arnold Katz, Irving Stern, and Herman Travis.

Sincerely yours,

EWAN CLAGUE,
Commissioner of Labor Statistics.

NOVEMBER 3, 1959.

HON. PAUL H. DOUGLAS,
Chairman, Joint Economic Committee,
U.S. Senate, Washington, D.C.

DEAR SENATOR DOUGLAS: Transmitted herewith is the sixth in the series of papers being prepared for the study of "Employment, Growth, and Price Levels." As is noted in the transmittal letter to you from Commissioner Clague, this paper has been prepared by the Bureau of Labor Statistics.

Additional papers in the series are being prepared by outside consultants and members of the staff and deal with studies of price changes, economic growth and other aspects of employment and unemployment. All papers are presented as prepared by the authors for consideration and comment by the committee and staff.

OTTO ECKSTEIN,
Technical Director,
Study of Employment, Growth, and Price Levels.