

LETTERS OF TRANSMITTAL

JANUARY 12, 1960.

To Members of the Joint Economic Committee:

Submitted herewith for the consideration of the members of the Joint Economic Committee and others is a paper on "The Potential Economic Growth in the United States."

This is one of a number of subjects which the Joint Economic Committee requested individual scholars to examine and report on in connection with the committee's study of "Employment, Growth, and Price Levels."

The findings are entirely those of the author, and the committee and the committee staff indicate neither approval nor disapproval of this publication.

PAUL H. DOUGLAS,
Chairman, Joint Economic Committee.

JANUARY 10, 1960.

HON. PAUL H. DOUGLAS,
Chairman, Joint Economic Committee,
U.S. Senate, Washington, D.C.

DEAR SENATOR DOUGLAS: Transmitted herewith is one of a series of papers prepared for the study of "Employment, Growth, and Price Levels" by outside consultants and members of the staff. The author of this paper is James W. Knowles, Special Economic Counsel of the Study.

All papers are presented as prepared by the authors.

OTTO ECKSTEIN,
Technical Director,
Study of Employment, Growth, and Price Levels.