

PART II

TECHNICAL MATERIALS

These technical materials supply explanations of terms, sources, and expansions on details of technique to supplement the discussion in part I. The sections of these materials below are numbered in sequence, numbers corresponding to those inserted at appropriate places throughout part I.

(1) This prevision of America's future was that of George Tucker, writing in 1912. See Joseph Dorfman, "The Economic Mind in American Civilization," volume II, pages 540-541, the Viking Press, New York, 1946.

(2) This forecast, made in 1872 by a Connecticut doctor, is an interesting, and indeed curious, example of reason and imagination applied to the problem of predicting future economic, social, political, and technological changes. See L. P. Brockett, M.D., "Marvels That Our Grandchildren Will See; or One Hundred Years Progress in the Future," published as part of L. Stebbins, "One Hundred Years Progress of the United States," Hartford, Conn., 1872.

(3) The Employment Act of 1946, section 2.

(4) Ibid.

(5) The legislative history of the Employment Act of 1946 was reviewed by the staff of the Joint Economic Committee and a memorandum prepared in April 1955 entitled "The Significance of the Words 'Maximum Employment' as Used in the Employment Act of 1946." See hearings on relationship of prices to economic stability and growth, Joint Economic Committee, 85th Congress, 2d session (1958), page 1.

(6) During World War II and the transition in 1945-47, a number of projections were made of postwar prospects and of the postwar levels of employment and output consistent with full employment. Among these were:

Assie, V. Lewis, "Consumers' Expenditures in War and Transition," Review of Economic Statistics, August 1946.

Ornfield, Jerome, Evans, W. Duane, and Hoffenberg, Marvin, "Full Employment Patterns 1950," U.S. Department of Labor, Bureau of Labor Statistics, serial No. R1868, reprint from Monthly Labor Review of February and March 1942.

Leahurst, J. Frederic, and associates, "America's Needs and Resources," The Twentieth Century Fund, Inc., New York, 1947.

George, E. G., in Dun's Review:

I. Gross National Product Projections: "The Background and Relation to Current Issues," March 1945, pp. 9-14.

II. Contrasting Estimates; Range and Reasons, May 1945, pp. 9ff.

III. Measuring the Labor Force in 1950, June 1945, pp. 9ff.

Oldenweiser, E. A. and Hagen, E. E., "Jobs After the War," Federal Reserve Bulletin, May 1944.

Hagen, Everett E. and Nora B. Kirkpatrick, "The National Output at Full Employment in 1950," American Economic Review, September 1944.

Cart, Alfred G., "Model Building and Fiscal Policy," American Economic Review, September 1945.