

sources, have been made by the staff of the Joint Economic Committee for use of the committee. For these, refer to Joint Economic Committee's Reports on the Economic Report of the President, as follows:

	Page
1948 Staff report.....	11 ff.
1950 Staff materials.....	37 ff.
1951 Staff materials.....	26 ff.
1952 National defense and the economic outlook for 1953 (fiscal year) ..	29 ff.
1954 Staff materials.....	35 ff.
1955 Staff materials.....	79 ff.
1956 Staff materials.....	77 ff.
1957 Staff materials.....	38 ff.
1958 Staff materials.....	17 ff.
1959 Staff materials.....	45 ff.

Also the following other publications:

"The Economic and Political Hazards of an Inflationary Defense Economy," (materials prepared by the staff of the Joint Economic Committee), committee print, February 1951.

"Inflation Still a Danger," (report of the Joint Economic Committee, together with materials on national defense and the economic outlook prepared by the committee staff) (S. Rept. 644), August 1951.

"Sustaining Economic Forces Ahead," (materials prepared for the Joint Committee on the Economic Report by the committee staff), committee print, December 1952.

"Potential Economic Growth of the United States During the Next Decade," (materials prepared for the Joint Economic Committee by the committee staff), committee print, October 1954.

(9) This was discussed at length by various witnesses and contributors to the study by the Joint Economic Committee in 1958, entitled "The Relationship of Prices to Economic Stability and Growth." See especially the summary of the arguments by Beryl Sprinkel in his paper "Maintaining Economic Growth, Stability, and Stable Prices," in the commentaries submitted by economists from labor and industry, pages 63 ff.; also, in the compendium of papers submitted by panelists appearing before the Joint Economic Committee in connection with the same study, see those contributed under part I, on "Employment Act Objectives and the Stabilization of Prices" (pp. 1-74).

(10) This was outlined at length by Dr. Edwin G. Nourse in his paper "Employment Act Objectives and the Stabilization of Prices," in the study mentioned in note 9 (compendium of papers submitted by panelists appearing before the Joint Economic Committee, pp. 13-22).

(11) For a discussion of the definition and nature of economic growth and its study see:

Paper by Grover W. Ensley, entitled "The Employment Act of 1946: The Dynamics of Public Economic Policy." Compendium of papers submitted by panelists appearing before the Joint Economic Committee, in connection with its study of the relationship of prices to economic stability and growth, pages, 1-12. (85th Cong., 2d sess.)

Goldsmith, Raymond W., "The Comparative Study of Economic Growth and Structure," National Bureau of Economic Research, 1959.

"Staff Report on Employment Growth, and Price Levels," prepared by Joint Economic Committee staff, especially chapter II, pages 33-34. (86th Cong., 1st sess., December 1959).

(12) Perhaps the most provocative and widely discussed recent essay based on the distinction between an increase in material goods and services and an increase in welfare was the book by John K. Galbraith, "The Affluent Society," Houghton Mifflin Co., Boston, 1958.