

APPENDIX B

CROSS-SECTION CORRELATION MATRIXES

TABLE B-1.—*Matrixes of simple cross-section correlation coefficients: Wages (N=19)*

Variable	1	2	3	4	5	6	7
1947-48							
1. Percent change: Straight-time hourly earnings.....	1.0	0.417	-0.248	0.195	0.012	0.138	0.226
2. Percent change: Production workers employment.....		1.0	-.357	.609	.121	.150	-.276
3. Percent change: Output per production worker man-hour.....			1.0	.486	.394	.367	.396
4. Percent change: Output.....				1.0	.463	.472	.177
5. Average return on equity before taxes.....					1.0	.873	-.108
6. Average return on equity after taxes.....						1.0	.071
7. Concentration ratio.....							1.0
1948-49							
1. Percent change: Straight-time hourly earnings.....	1.0	-0.050	0.162	0.024	0.616	0.777	0.336
2. Percent change: Production worker employment.....		1.0	-.318	.857	-.057	-.002	-.202
3. Percent change: Output per production worker man-hour.....			1.0	.186	.444	.282	.107
4. Percent change: Output.....				1.0	.237	.203	-.103
5. Average return on equity before taxes.....					1.0	.940	.447
6. Average return on equity after taxes.....						1.0	.527
7. Concentration ratio.....							1.0
1949-50							
1. Percent change: Straight-time hourly earnings.....	1.0	-0.563	0.362	-0.372	-0.087	-0.097	0.033
2. Percent change: Production worker employment.....		1.0	-.457	.779	.591	.518	-.191
3. Percent change: Output per production worker man-hour.....			1.0	.142	-.052	.090	.293
4. Percent change: Output.....				1.0	.654	.653	.085
5. Average return on equity before taxes.....					1.0	.902	.307
6. Average return on equity after taxes.....						1.0	.340
7. Concentration ratio.....							1.0
1950-51							
1. Percent change: Straight-time hourly earnings.....	1.0	0.171	-0.247	0.078	0.178	0.127	0.045
2. Percent change: Production worker employment.....		1.0	-.464	.908	.715	.554	.597
3. Percent change: Output per production worker man-hour.....			1.0	-.085	-.254	.017	.093
4. Percent change: Output.....				1.0	.631	.588	.722
5. Average return on equity before taxes.....					1.0	.869	.361
6. Average return on equity after taxes.....						1.0	.371
7. Concentration ratio.....							1.0
1951-52							
1. Percent change: Straight-time hourly earnings.....	1.0	0.087	0.118	0.039	0.598	0.707	0.283
2. Percent change: Production worker employment.....		1.0	.431	.870	.620	.369	.328
3. Percent change: Output per production worker man-hour.....			1.0	.793	.284	.081	.389
4. Percent change: Output.....				1.0	.491	.210	.330
5. Average return on equity before taxes.....					1.0	.821	.458
6. Average return on equity after taxes.....						1.0	.463
7. Concentration ratio.....							1.0