

50 PRICES AND WAGES IN MANUFACTURING INDUSTRIES

TABLE B-1.—*Matrixes of simple cross-section correlation coefficients: Wages*
(*N=19*)—Continued

Variable	1	2	3	4	5	6	7
1952-53							
1. Percent change: Straight-time hourly earnings.....	1.0	0.249	0.251	0.332	0.550	0.689	0.423
2. Percent change: Production worker employment.....		1.0	.082	.897	.782	.582	.370
3. Percent change: Output per production worker man-hour.....			1.0	.488	.154	.205	.080
4. Percent change: Output.....				1.0	.724	.603	.360
5. Average return on equity before taxes.....					1.0	.806	.559
6. Average return on equity after taxes.....						1.0	.537
7. Concentration ratio.....							1.0
1953-54							
1. Percent change: Straight-time hourly earnings.....	1.0	0.203	-0.279	-0.067	0.628	0.520	0.463
2. Percent change: Production worker employment.....		1.0	-.310	.705	-.083	.035	-.235
3. Percent change: Output per production worker man-hour.....			1.0	.416	.111	-.006	-.264
4. Percent change: Output.....				1.0	-.059	-.020	-.471
5. Average return on equity before taxes.....					1.0	.907	.553
6. Average return on equity after taxes.....						1.0	.598
7. Concentration ratio.....							1.0
1954-55							
1. Percent change: Straight-time hourly earnings.....	1.0	0.233	0.102	0.383	0.514	0.600	0.383
2. Percent change: Production worker employment.....		1.0	-.155	.704	.413	.343	-.142
3. Percent change: Output per production worker man-hour.....			1.0	.504	.152	.261	.306
4. Percent change: Output.....				1.0	.500	.494	.199
5. Average return on equity before taxes.....					1.0	.912	.447
6. Average return on equity after taxes.....						1.0	.460
7. Concentration ratio.....							1.0
1955-56							
1. Percent change: Straight-time hourly earnings.....	1.0	-0.197	0.354	0.086	0.055	0.146	0.428
2. Percent change: Production worker employment.....		1.0	-.172	.771	.323	.244	-.141
3. Percent change: Output per production worker man-hour.....			1.0	.457	.011	.008	.391
4. Percent change: Output.....				1.0	.259	.232	.182
5. Average return on equity before taxes.....					1.0	.862	.512
6. Average return on equity after taxes.....						1.0	.603
7. Concentration ratio.....							1.0
1956-57							
1. Percent change: Straight-time hourly earnings.....	1.0	0.230	0.390	0.372	0.546	0.544	0.607
2. Percent change: Production worker employment.....		1.0	-.258	.586	.561	.570	.186
3. Percent change: Output per production worker man-hour.....			1.0	.603	.378	.328	.504
4. Percent change: Output.....				1.0	.726	.698	.480
5. Average return on equity before taxes.....					1.0	.806	.612
6. Average return on equity after taxes.....						1.0	.755
7. Concentration ratio.....							1.0