TABLE B-2.—*Matrixes of simple cross-section correlation coefficients: Wholesales (N=19)*—Continued

Variable	1	2	3	4	5	6	7	8
	1954-55							
1. Percent change: Gross hourly earnings	1.0	0.457	0.081	0.618	0.551	0.655	0.629	0.370
2. Percent change: Production worker employment	--------	1.0	−.218	.691	.751	.505	.340	−.120
3. Percent change: Output per production worker man-hour	--------	--------	1.0	.452	−.201	−.032	.178	.223
4. Percent change: Output	--------	--------	--------	1.0	.587	.469	.449	.161
5. Percent change: Wholesale price index	--------	--------	--------	--------	1.0	.448	.395	.196
6. Average return on equity before taxes	--------	--------	--------	--------	--------	1.0	.868	.413
7. Average return on equity after taxes	--------	--------	--------	--------	--------	--------	1.0	.495
8. Concentration ratios	--------	--------	--------	--------	--------	--------	--------	1.0
	1955-56							
1. Percent change: Gross hourly earnings	1.0	−0.173	0.492	0.264	−0.098	0.037	0.202	0.471
2. Percent change: Production worker employment	--------	1.0	−.170	.731	.614	.449	.312	−.067
3. Percent change: Output per production worker man-hour	--------	--------	1.0	.508	−.418	−.015	.007	.351
4. Percent change: Output	--------	--------	--------	1.0	.283	.358	.299	.274
5. Percent change: Wholesale price index	--------	--------	--------	--------	1.0	.404	.442	.193
6. Average return on equity before taxes	--------	--------	--------	--------	--------	1.0	.853	.513
7. Average return on equity after taxes	--------	--------	--------	--------	--------	--------	1.0	.688
8. Concentration ratios	--------	--------	--------	--------	--------	--------	--------	1.0
	1956-57							
1. Percent change: Gross hourly earnings	1.0	0.390	0.368	0.597	0.551	0.660	0.660	0.541
2. Percent change: Production worker employment	--------	1.0	−.456	.482	.660	.448	.471	.170
3. Percent change: Output per production worker man-hour	--------	--------	1.0	.521	−.100	.283	.241	.359
4. Percent change: Output	--------	--------	--------	1.0	.397	.627	.617	.391
5. Percent change: Wholesale price index	--------	--------	--------	--------	1.0	.585	.711	.617
6. Average return on equity before taxes	--------	--------	--------	--------	--------	1.0	.883	.622
7. Average return on equity after taxes	--------	--------	--------	--------	--------	--------	1.0	.820
8. Concentration ratios	--------	--------	--------	--------	--------	--------	--------	1.0
	1957-58							
1. Percent change: Gross hourly earnings	1.0	−0.411	0.183	−0.172	0.308	0.521	0.598	0.577
2. Percent change: Production worker employment	--------	1.0	.301	.895	−.047	−.024	−.020	−.441
3. Percent change: Output per production worker man-hour	--------	--------	1.0	.677	.329	.531	.398	.007
4. Percent change: Output	--------	--------	--------	1.0	.115	.253	.207	−.281
5. Percent change: Wholesale price index	--------	--------	--------	--------	1.0	.629	.276	−.114
6. Average return on equity before taxes	--------	--------	--------	--------	--------	1.0	.877	.525
7. Average return on equity after taxes	--------	--------	--------	--------	--------	--------	1.0	.753
8. Concentration ratios	--------	--------	--------	--------	--------	--------	--------	1.0