

PRICES AND WAGES IN MANUFACTURING INDUSTRIES 107

TABLE 14.—*Service sector: Average annual earnings per full-time wage or salary worker*

	1947	1958	Percent increase
Finance, insurance and real estate.....	\$2,740	\$4,484	63.6
Banking.....	2,860	4,433	55.0
Security and commodity brokers.....	4,714	7,867	66.9
Finance.....	3,412	5,313	55.7
Insurance carriers.....	2,811	4,515	60.6
Insurance agents and combination offices.....	3,103	5,018	61.7
Real estate.....	2,052	3,347	63.1
	3,145	5,488	74.5
Transportation.....			
Railroads.....	3,216	5,803	80.4
Local and highway transportation.....	2,833	4,035	42.4
Local rail and bus.....	2,965	4,726	59.4
Highway passenger transportation.....	2,707	3,634	34.2
Highway freight transportation.....	3,063	5,468	78.5
Water transportation.....	3,748	6,463	72.4
Air transportation.....	3,265	6,104	86.9
Pipeline transportation.....	3,750	6,360	69.6
Services allied to transportation.....	2,762	4,944	79.0
	2,792	5,059	81.2
Communications and public utilities.....			
Telephone, telegraph and related.....	2,583	4,528	75.3
Radio broadcasting and television.....	4,073	7,038	72.8
Utilities: Electric and gas.....	2,994	5,549	85.3
Local utilities and public services.....	2,217	3,880	75.0
	2,005	3,262	62.7
Services industries.....			
Hotels and lodging.....	1,924	2,779	44.4
Personal care services.....	1,978	3,081	55.8
Private households.....	1,463	2,131	45.7
Commercial, trade schools, etc.....	2,903	4,209	45.0
Business services.....	3,023	5,022	66.1
Miscellaneous repair service and hand trades.....	2,974	4,572	53.7
Motion pictures.....	3,031	4,209	38.9
Amusement and recreation.....	2,345	4,206	79.4
Medical and other health services.....	1,821	2,751	51.1
Legal services.....	1,971	3,940	99.9
Engineering and other professionals services.....	3,495	6,302	80.3
Educational services.....	2,113	3,457	63.6
Nonprofit membership associations.....	2,172	3,669	68.9

Both the relatively low level and the deterioration of relative income status of service wage or salary workers is illustrated by table 15.

TABLE 15.—*Relative average annual earnings of wage or salary workers, service sector, 1947-58*

Industry	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958
Finance, insurance, real-estate.....	0.98	0.97	0.98	0.98	0.93	0.92	0.91	0.93	0.91	0.90	0.90	0.91
Railroads.....	1.15	1.19	1.20	1.15	1.16	1.13	1.09	1.10	1.08	1.11	1.13	1.18
Local railroads and bus.....	1.06	1.04	1.06	1.02	1.01	1.00	.98	.99	.97	.96	.94	.96
Highway freight.....	1.10	1.10	1.15	1.16	1.09	1.10	1.12	1.13	1.12	1.11	1.10	1.11
Air transportation.....	1.17	1.21	1.25	1.24	1.22	1.23	1.22	1.25	1.23	1.20	1.20	1.24
Telephone and telegraph.....	.93	.91	.94	.92	.89	.90	.90	.93	.93	.91	.91	.92
Utilities: Electric and gas.....	1.07	1.06	1.09	1.08	1.07	1.08	1.09	1.11	1.09	1.09	1.10	1.12
Hotels.....	.69	.67	.68	.65	.62	.61	.59	.61	.59	.57	.57	.56
Personal service.....	.71	.69	.70	.67	.64	.63	.63	.64	.63	.62	.62	.62
Private households.....	.52	.49	.49	.46	.44	.45	.46	.46	.43	.43	.43	.43
Miscellaneous repair.....	1.07	1.04	1.05	1.04	1.00	.99	.98	.98	.95	.95	.94	.93
Motion picture.....	1.09	.96	.94	.88	.85	.84	.81	.84	.86	.85	.85	.85
Medical services.....	.65	.63	.65	.63	.59	.59	.58	.59	.57	.55	.55	.56
Legal services.....	.71	.72	.74	.72	.69	.72	.73	.75	.76	.78	.79	.80

NOTE.—Average annual earnings in service industry divided by average annual earnings in all manufacturing. Detail is not exhaustive of entire sector.

Source: Data from "U.S. Income and Output" table VI-15.

The transportation, communication, and public utility industries included in the sector are relatively high paid industries and have been able to maintain and, in