

FOREWORD

This report on "Gold and the U.S. Balance of Payments Deficit" has been prepared by the Legislative Reference Service of the Library of Congress at the request of the Committee on Foreign Affairs. It is my hope that this review of the current situation and analysis of basic issues will be of value to members of the committee and the Congress in their consideration of the vital foreign policy legislation with which they will be confronted during the present session.

It appears to me that Dr. Howard S. Piquet and his associates have done a creditable piece of work which merits careful study.

The report is presented as prepared by the staff of the Legislative Reference Service, and the Committee on Foreign Affairs assumes no responsibility for its content or conclusions.

THOMAS E. MORGAN,
Chairman, Committee on Foreign Affairs.