Article 166. An operator who is sued for recovery of the damage caused by a mid-air collision shall, within a period of six months counting from the date of notification, inform thereof the operator against whom he intends to exercise the right accorded to him by the preceding article, or he will be subject to forfeiture.

Article 167. If the mid-air collision was the result of an unavoidable accident or of force majeure, each aircraft shall be subject to liability within the limit and under the conditions stated, and the one who has paid a sum in excess of that for which he is liable shall have the right to recoup the excess.

Article 168. The persons in charge of each aircraft shall be under a duty to report the accident to the authorities at the place where the accident occurred.

## TITLE XI-INSURANCE

Article 169. Any interest in an aircraft may be insured up to its total value against all risks of air flight with the exception of those arising from an intentional act of the owner of the aircraft or of the insured.

Article 170. Air carriers shall be under a duty to provide insurance against accidents likely to ensue from the performance of their duties for such of their employees who fly regularly or occasionally, and who are not otherwise covered by the pertinent laws.

Such insurance coverage shall be for an amount equal to forty times the monthly salary up to a fixed maximum of one hundred thousand

pesos in national currency.

The competent authority shall determine the manner of enforcing the preceding provisions setting forth the nature of incapacities which may result from an accident, their character, the scale for appraising the lessening of incapacity [sic] for work and the manner of taking the proper action.

Article 171. Air carriers shall be under a duty to provide insurance

for damage within the limits specified in Title X.

A deposit in cash or in national bonds, or a guaranty from a bank,

may be substituted for the insurance.

Insurance for accidents of employees domiciled in the republic of Argentina, or for damage resulting from air transportation, whether to passengers or to goods or to third parties and their property, in the territory of Argentina, shall be purchased from companies which meet the requirements established by the respective laws.

However, with respect to foreign enterprises engaged in air transportation, insurance may be obtained from companies licensed for that purpose in the place where the aircraft is registered. The Executive shall establish guarantees to be required to assure that the purpose

of this title is accomplished.

Article 172. The general rules as to insurance set forth in the Commercial Code shall be applicable to aviation insurance unless they are incompatible with the exercise of air navigation, or in conflict with

the present Code.

Article 173. When an operator of several aircraft complies with the requirements for the insurance policies fixed by this Code by a deposit in cash or by a bank guaranty, such guaranty shall be deemed suf-