

against the British Overseas Airways Corporation as it might have been by or against the British South American Airways Corporation if neither this Act nor the Airways Corporations Act, 1949, had been passed.

(2) On and after the appointed day, references to the British South American Airways Corporation in any enactment, order, rule, regulation or other instrument shall be construed as references to the British Overseas Airways Corporation:

Provided that this section shall not apply to any such reference as aforesaid in the Civil Aviation Act, 1949, or this Act or in any regulations made under section thirty-six, fifty-five or fifty-six of that Act or section nine or twenty-one of this Act.

(3) Any undertaking which immediately before the appointed day is associated with the British South American Airways Corporation under the terms of an arrangement by virtue of which it is an associate of that corporation, shall be deemed, on and after the appointed day, to be so associated with the British Overseas Airways Corporation and to be an associate of that corporation accordingly.

(4) Without prejudice to the provisions of section twenty-seven of this Act and of subsection (1) of this section, all deeds, bonds, agreements and instruments which are subsisting immediately before the appointed day and affect the British South American Airways Corporation shall on and after the appointed day be as of full force and effect against or in favour of the British Overseas Airways Corporation and enforceable as fully and effectually as if, instead of the British South American Airways Corporation, the British Overseas Airways Corporation had been named therein or had been a party thereto.

*Transitional provisions relating to the acquisition of certain undertakings by British Overseas Airways Corporation*

Transitional provisions relating to the acquisition of certain undertakings by British Overseas Airways Corporation.

32.—(1) Any cause of action existing immediately before the transfer date by or against either of the vendor companies in respect of its undertaking may be continued and enforced by or against the British Overseas Airways Corporation, as it might have been by or against that company, if neither this Act nor the British Overseas Airways Act, 1939, had been passed.

(2) All deeds, bonds, agreements, instruments and working arrangements which were subsisting immediately before the transfer date and affected either of the vendor companies, shall in so far as they relate to the undertaking of that company, be of as full force and effect against or in favour of the British Overseas Airways Corporation, and enforceable as fully and effectually as if, instead of the company, the corporation had been named therein or had been a party thereto.