

LETTER OF TRANSMITTAL

WASHINGTON, D.C.,
October 23, 1961.

HON. HALE BOGGS,
*Chairman, Subcommittee on Foreign Economic Policy,
Joint Economic Committee,
Congress of the United States.*

DEAR MR. BOGGS: In response to your request that we prepare for the Subcommittee on Foreign Economic Policy of the Joint Economic Committee of the Congress a statement of our views as to the course which the United States should pursue with respect to foreign economic policy, we are happy to send you such a statement herewith.

We have made this statement as brief as possible on the understanding that your subcommittee is having other studies made which deal in greater detail with some of the aspects of this problem.

We would be glad to discuss our views with you at any time, if you should so desire.

Respectfully,

/s/ WILLIAM L. CLAYTON.

/s/ CHRISTIAN A. HERTER.

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