CONTENTS

B. Measures for encouraging the flow of private investment to loss
B. Measures for encouraging the flow of private investment to less developed areas
Tax incentives
Investment guarantees
Government loans to U.S. enterprises operating abroad
C. Impact of U.S. private foreign investment on the U.S. economy
Effects on U.S. exports of manufactures to the developing
countries
Expansion of exports by the developing countries
Impact on the U.S. balance of payments
TABLES
able 1. U.S. direct investments abroad by geographical areas, 1946, 1950, 1955, 1957, 1959, and 1960
1955, 1957, 1959, and 1960able 2. Transactions of the U.S. direct-investment enterprises with the United States by area and industry, 1957
Table 3. U.S. net direct-investment capital outflow and net income receipts, by income and selected area, 1957, 1958, 1959, and 1960
PART IV
ommodity stabilization policy and the less developed countries A. Record of stability
Instability of primary commodity trade
Implications of the problem
B. Causes of commodity instability
Natural causes
Market structure
Fluctuations in industrial countries
C. International commodity agreements and arrangements
Existing agreements
Evaluation of commodity agreements
Study groups and informal commodity arrangements
D. Measures for compensatory action E. Primary commodities and United States and Western European
commercial policies
Policy recommendations
Toncy recommendations
Part V
ommercial policy and the less developed countries
A. Structure and trends of trade
Trends in exports
Trends in imports
B. Factors determining trade of less developed countries Growth of industrial countries
Technological and industrial change
Government policies
C. Trade and development prospects
Prospective import requirements
Future exports
D. Impact of changes in commercial policies of industrial
countries
Agricultural protection
Mineral policies
Mineral policiesImpact of reducing barriers
Protection of raw material processing
Protection of manufactured goods
E. European preference systems
F. Policy recommendations
Need for a trade adjustment program