

64 ECONOMIC POLICIES TOWARD LESS DEVELOPED COUNTRIES

TABLE 2.—*Transactions of U.S. direct-investment enterprises with the United States by area and industry, 1957*

[Millions of U.S. dollars]

Area and industry	Exports to United States	Capital flow from United States	Imports from United States		Remittances to United States	
			Capital equipment	Other ¹	Fees and royalties ²	Income
Developed countries total.....	1,575	1,004	97	1,311	126	653
Canada.....	1,363	718	47	845	60	335
Europe.....	195	287	43	397	58	281
Oceania.....	17	-1	7	69	8	37
International (shipping).....	³ 120	108	21	9	6	14
Underdeveloped countries total.....	2,072	1,370	537	650	109	1,582
Latin American Republics.....	1,563	1,163	360	444	70	880
Western Hemisphere dependencies.....	114	57	43	10	2	31
Africa (excluding Union of South Africa).....	104	9	9	82	6	41
Asia (excluding Japan).....	291	141	125	114	31	630
Total.....	3,770	2,482	655	1,970	241	2,249
Manufacturing.....	1,093	432	94	1,112	117	429
Petroleum.....	1,441	1,408	409	756	56	1,276
Mining and smelting.....	898	199	82	57	11	210
Agriculture.....	327	(⁴)	5	6	1	65
Other.....	9	443	67	41	56	269

¹ Exports to and imports from the United States by trading companies are excluded.

² Excludes film rentals.

³ Represents tanker revenues.

⁴ Less than \$500,000.

Source: Office of Business Economics, *U.S. Business Investments in Foreign Countries*, U.S. Department of Commerce (Washington 25, D.C., 1960), p. 146.