

LETTERS OF TRANSMITTAL

NOVEMBER 21, 1961.

To the Members of the Joint Economic Committee:

Transmitted herewith for use of the Joint Economic Committee, other Members of the Congress and the general public, is a study paper titled "Trade Adjustment in Theory and Practice," by Dr. Otto R. Reischer.

It is believed that this paper will be especially useful to the members of the Subcommittee on Foreign Economic Policy, and to the witnesses who will be testifying before the subcommittee later this year.

WRIGHT PATMAN,
Chairman, Joint Economic Committee.

NOVEMBER 21, 1961.

HON. WRIGHT PATMAN,
*Chairman, Joint Economic Committee,
U.S. Congress, Washington, D.C.*

DEAR MR. CHAIRMAN: Transmitted herewith is a study paper titled "Trade Adjustment in Theory and Practice" which has been prepared by Otto R. Reischer, and submitted for the use of the Subcommittee on Foreign Economic Policy, in connection with its present review of our foreign economic policy.

Dr. Reischer is a consulting economist, practicing in Washington, D.C. He has taught economics at Rutgers University, the University of British Columbia, Michigan State University and the University of Virginia, and has served as a consultant to the Pan American Union.

I believe that the present study paper provides valuable information which will be useful to other Members of Congress and to the general public.

Sincerely,

HALE BOGGS,
Chairman, Subcommittee on Foreign Economic Policy.