LIMITATIONS ON CONTROL

Free (except certain monopoly limits):	Subject to approval:
Australia	Austria
Belgium	Denmark
Canada	Germany
France	Japan
Luxembourg	Norway
New Zealand	Sweden
Switzerland	
The Netherlands	
United Kingdom	
United States	

INCENTIVES PLANNED BY GOVERNMENT

Belgium	Italy
Luxembourg	Japan
France	United Kingdom

BELGIUM

Capital entry.—Government approval of nonresident investments is not required. Exchange regulations do apply to inflow of capital, but for all practical purposes complete freedom of exchange now exists.

Repatriation of earnings.—At the time of original investment, foreign investors can obtain a guaranty that the necessary authorization for release of foreign exchange needed for the payments of dividends or profits will be granted through the official market. All transactions in securities by residents or nonresidents are free of restrictions. Transactions may always be carried out freely through the free market or by settlement in Belgium or Luxembourg francs through the financial account of a nonresident.

Control.—There are no prohibitions against foreign ownership of either business entities or real property. Moreover, there are no nationality requirements for directors or shareholders in Belgium commercial entities.

Incentives planned by government.—The Belgian Government has taken direct measures to stimulate investment by the passage of five laws. These laws, applying equally to domestic concerns and foreign subsidiaries, provide attractive inducements through facilitating credit, tax relief, and direct grants in fixed assets.

THE NETHERLANDS

Capital entry.—Government approval in the form of a license is required for nonresident investment if the investment is in a new firm or industry. A license is not required for nonresident investment in an existing national firm. Licenses are usually granted.

Repatriation of earnings.—Profits earned by a party-owned foreign enterprise or a foreign subsidiary may be transferred to the foreign investor's country under general license, provided that the profits consist of dividends on shares which are officially quoted on the Amsterdam stock exchange. Transfers of other types are subject to specific