TABLE 10.—*Factors affecting U.S. private investments abroad, 1959 and 1960*

[Millions of dollars]

Type of investment	1959	1960	Type of investment	1959	1960
Direct investments:			Short-term assets:		
Value, beginning of year	27,387	29,805	Value, beginning of year	3,488	3,596
Add: Capital outflow [1]	1,372	1,694	Add: Capital outflow [1]	77	1,312
Reinvested earnings	1,089	1,254	Adjustments [2]	31	1
Other adjustments [2]	−43	−9	Value, end of year	3,596	4,909
Value, end of year	29,805	32,744	Combined change	3,682	5,467
Other long-term private investments:			Capital outflow	2,375	3,856
Value, beginning of year	10,261	11,417	Reinvested earnings	1,089	1,254
Add: Capital outflow [1]	926	850	Other factors	218	357
Price changes	230	365			
Value, end of year	11,417	12,632			

[1] Included in the balance-of-payments accounts.
[2] Mainly changes in coverage, reclassifications, or revaluations.

Source: Survey of Current Business, August 1961, U.S. Department of Commerce.