

54 TRADE RESTRAINTS IN THE WESTERN COMMUNITY

TABLE 16.—Value of foreign direct investments in the United States, by area and industry, for selected years

[Millions of dollars]

Areas and industries	1950	1955	1959	1960
All areas, total.....	3,391	5,076	6,604	6,910
Petroleum.....	405	853	1,184	1,238
Manufacturing.....	1,138	1,759	2,471	2,611
Finance and insurance.....	1,065	1,499	1,734	1,810
Other.....	784	965	1,215	1,251
Canada.....	1,029	1,542	1,896	1,934
Petroleum.....	56	196	207	203
Manufacturing.....	468	711	907	932
Finance and insurance.....	153	179	227	246
Other.....	352	456	556	553
Europe, total.....	2,228	3,369	4,452	4,707
Petroleum.....	349	657	972	1,028
Manufacturing.....	669	1,040	1,501	1,611
Finance and insurance.....	870	1,272	1,451	1,504
Other.....	340	400	528	564
United Kingdom.....	1,168	1,749	2,167	2,248
Petroleum.....	95	204	316	339
Manufacturing.....	337	510	698	722
Finance and insurance.....	554	836	927	953
Other.....	182	199	225	234
Other Europe, total.....	1,059	1,620	2,285	2,459
Petroleum.....	254	453	656	689
Manufacturing.....	332	530	801	889
Finance and insurance.....	316	436	523	551
Other.....	158	201	304	330
Other areas, total.....	134	165	256	269
Petroleum.....	—	—	4	7
Manufacturing.....	1	8	63	68
Finance and insurance.....	42	48	57	60
Other.....	92	109	131	134

NOTE.—Detail may not add to totals because of rounding.

TABLE 17.—Composite balance sheet of foreign direct investments ¹ in the United States, 1959

[Millions of dollars]

Items	Total	Canada	Europe	Other areas
Assets:				
Current.....	4,420	1,229	2,803	389
Investment in U.S. affiliates.....	1,244	38	1,193	13
Investment in foreign affiliates.....	118	6	109	3
Fixed assets.....	6,258	1,673	4,451	134
Less related reserves.....	2,820	510	2,285	24
Other assets.....	377	140	181	55
Total.....	9,598	2,575	6,453	570
Liabilities:				
Short term.....	2,315	600	1,356	357
Long term.....	1,709	754	860	96
Total.....	4,024	1,354	2,217	451
Net worth:				
Capital stock.....	1,770	405	1,283	82
Surplus and surplus reserves.....	3,498	799	2,663	37
Home office accounts (branches).....	306	17	290	1
Total.....	5,574	1,222	4,236	118

¹ Excludes finance and insurance.

NOTE.—The composite balance sheet includes both the foreign and U.S. share of investments; total assets, liabilities and net worth are overstated to the extent of the investments in U.S. affiliates, which have not been consolidated.

NOTE.—Detail may not add to totals because of rounding.