Table 21.—Wages and productivity in manufacturing, 1959 [1953=100]

	Hourly wage	Total wage costs	Output per man-hour	Wage costs per unit output <sup>1</sup>
United States	125 140 140 146 148 133 128	127 140 148 150 155 137 138 125	113 122 123 127 144 138 146 148	112 115 120- 118 107 99- 94 84

 $^1$  Rise in total wages adjusted for offsetting increases in output per man-hour.  $^2$  Figures adjusted for devaluation of franc between 1953 and 1959.

Source: OEEC Statistique Generales, March 1961.

Source: OEEC Statistical Bulletin, July 1961, pp. 7, 36; Institut National de la Statistique et des Etudes Economique, reported in Etudes et Conjuncture, Paris, March 1960 and May 1955; ECE, "Economic Survey of Europe in 1960," ch. I, p. 24; table printed in "Europe at Sixes and Sevens, Emile Benoit," p. 162; American Economic Foundation, "Depreciation Reform Surveys and Studies, 1959-61," p. 9.

Table 22.—Percentage increase in gross asset formation in manufacturing	and
construction, 1959 compared with 1953	
United States	17. 6
West Germany	94. 4
Sweden	81. 7
Italy	43. 5
ItalyUnited Kingdom	50.8

## Table 23.—Exports as percentage of gross national product, 1959

Italy	15. 5
West Germany	24. 7
France	15.0
Netherlands	
Belgium-Luxembourg	33. 7
United Kingdom	24.1
Sweden	25. 9
United States	4.8
Japan	10. O

Source: International Monetary Fund, International Financial Statistics, September 1961.