CONTENTS	IX
	Page
Letter of Hon. Paul H. Douglas to chairman re hearingsLetter of the minority members of the committee addressed to the chairman	4
requesting hearings	2 5 5
Reply	412
classes under various methods of making a \$6 billion reduction in individual income taxes	$\begin{array}{c} 224 \\ 570 \end{array}$
Reservation of powers of the Secretary of the Treasury Short-term interest rates Treasury bill rate and yield on long-term Government bonds—market	186
rates, short-term and long-term	50, 551 182
APPENDIX	
Correspondence between Chairman Wright Patman and William McChesney Martin, Jr., Chairman, Board of Governors, Federal Reserve System, re publication of condensation of 1960 minutes of Federal Open Market Committee	954 973 975 947 952 956
man Alternative methods of reducing taxes Analysis of cash flow to corporations	957 965
Monetary and international statistics	958 974
plus their capital consumption Ratio of corporate profits after tax to gross national product and to national	971
income originating in corporations Ritter, Lawrence S., reprint from the Journal of Political Economy, February 1962, entitled "Official Central Banking Theory in the U.S.,	971
1939-61"	$\begin{array}{c} 982 \\ 973 \end{array}$
U.S. Government securities, dealer sales and purchases (combined) (together with transmittal letter from Chairman Martin)	972