Senator PELL. Thank you.

Chairman PATMAN. I believe you stated, Dr. Heller, that you had a table that would show what the different methods would produce in a tax reduction bill. Will you insert that table in connection with your remarks, please?

Dr. HELLER. Yes, Mr. Chairman.

(The table referred to follows:)

TABLE I.—*Tax liabilities under alternative tax schedules*[1] *(revised July 23, 1962)—Married persons, 2 children*

KEY

Schedule A: Present law
Schedule B: 3 percentage point reduction in tax rates
Schedule C: Chamber of commerce proposal
Schedule D: $200 increase in the per capita exemption
Schedule E: 5 percentage point reduction in first bracket only
Schedule F: 12½ percent reduction in tax liabilities

TABLE I–1.—*Tax liabilities under alternative tax schedules—Married persons, 2 children*

Income	Taxable income[1]	Amount of tax in dollars					
		A	B	C	D	E	F
$1,000	0	0	0	0	0	0	0
$2,000	0	0	0	0	0	0	0
$3,000	$300	$60	$51	$45	0	$45	$52
$4,000	1,200	240	204	180	$80	180	210
$5,000	2,100	420	357	320	260	315	368
$6,000	3,000	600	510	500	440	450	525
$8,000	4,800	976	832	868	800	776	854
$10,000	6,600	1,372	1,174	1,246	1,196	1,172	1,200
$15,000	11,100	2,486	2,153	2,284	2,278	2,286	2,175
$20,000	15,600	3,800	3,332	3,472	3,560	3,600	3,325
$25,000	20,100	5,318	4,715	4,813	5,042	5,118	4,653
$50,000	42,600	15,976	14,698	13,922	15,528	15,776	13,979
$100,000	87,600	44,724	42,056	37,360	44,172	44.524	39,134
$500,000	447,600	356,956	343,528	262,360	356,228	356,756	312,336
$1,000,000	897,600	766,456	739,528	554,860	765,728	766,256	670,649

[1] Assuming deductions equal to 10 percent of income

TABLE I–2.—*Tax liabilities under alternative tax schedules—Married persons, 2 children*

Income	Amount of tax as percent of income					
	A	B	C	D	E	F
$1,000	0	0	0	0	0	0
$2,000	0	0	0	0	0	0
$3,000	2.0	1.7	1.5	0	1.5	1.7
$4,000	6.0	5.1	4.5	2.0	4.5	5.2
$5,000	8.4	7.1	6.4	5.2	6.3	7.4
$6,000	10.0	8.5	8.3	7.3	7.5	8.8
$8,000	12.2	10.4	10.8	10.0	9.7	10.7
$10,000	13.7	11.7	12.5	12.0	11.7	12.0
$15,000	16.6	14.4	15.2	15.2	15.2	14.5
$20,000	19.0	16.7	17.4	17.8	18.0	16.6
$25,000	21.3	18.9	19.3	20.2	20.5	18.6
$50,000	32.0	29.4	27.8	31.1	31.6	28.0
$100,000	44.7	42.1	37.4	44.2	44.5	39.1
$500,000	71.4	68.7	52.5	71.2	71.4	62.5
$1,000,000	76.6	74.0	55.5	76.6	76.6	67.1

[1] All 5 tax proposals would reduce total liability by approximately $6 billion.