Average Tax Savings per Individual
Under Various Methods of Making a \$6 Billion Reduction
in Individual Income Taxes*

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ADJUSTED GROSS
             Reduce Rate in Half First Bracket 7.5 Percentage Points
INCOME CLASSES
    $0 - 5,000 🔯 $75
5,000 - 10,000 $142
10,000 - 20,000 $142
20,000 - 50,000 $150
   over 50,000 $112
             Increase Personal Exemption $200
    $0 - 5.000 💥 $76
 5,000 - 10,000 $132
10,000 - 20,000 $168
20,000 - 50,000 $300
   over 50,000 $300
             Reduce First Bracket Rate 4.6 Percentage Points
    $0 - 5,000 🚟 $60
5,000 - 10,000 $148
10,000 - 20,000 $175
20,000 - 50,000 $185
   over 50,000 $138
             Reduce Each Individual Rate 3 Percentage Points "Across the Board Cut"
    $0 - 5,000 🔞 $42
5,000 - 10,000 $114
10,000 - 20,000 $288
20,000 - 50,000 $762
   over 50,000 $1680
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^{*}Estimated for 1962 on basis of 1960 data of Internal Revenue Service