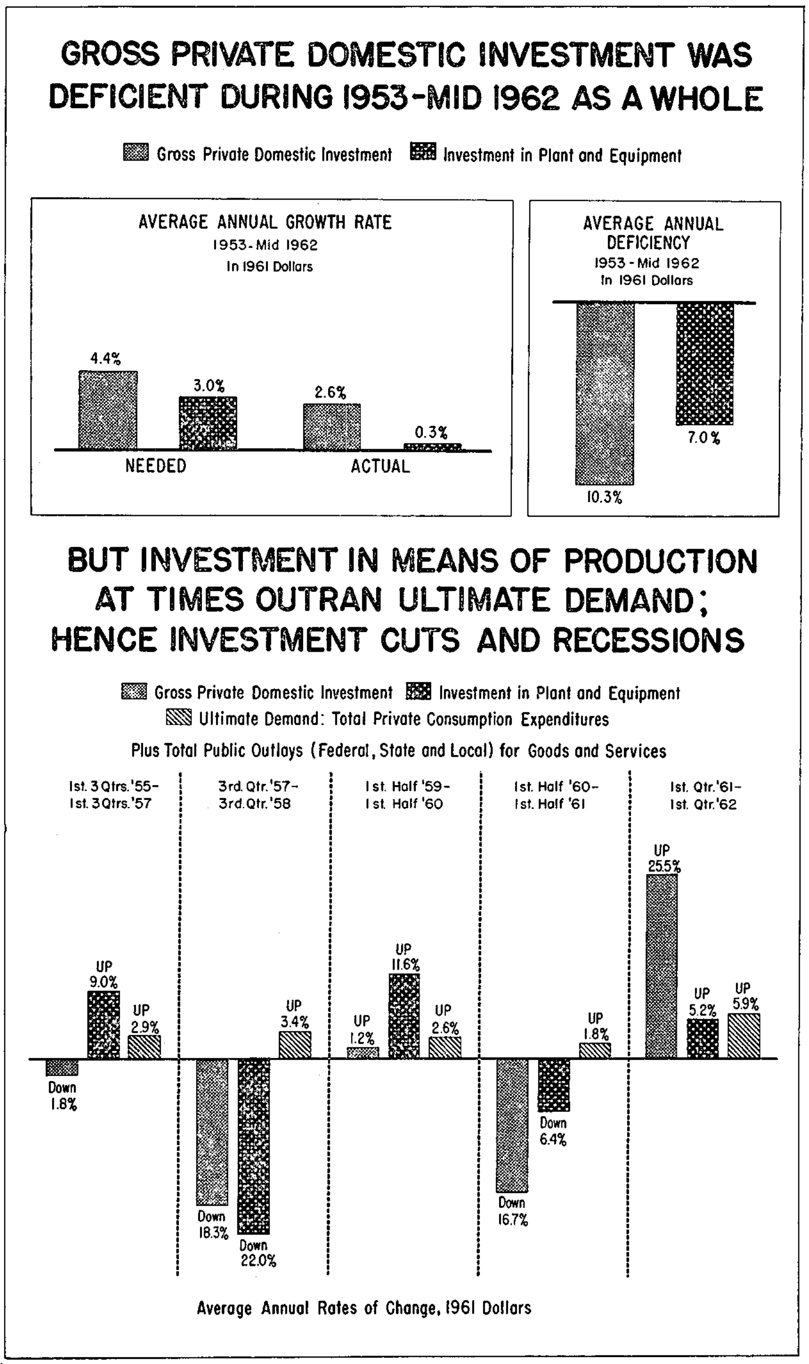
GROSS PRIVATE DOMESTIC INVESTMENT WAS DEFICIENT DURING 1953-MID 1962 AS A WHOLE
Gross Private Domestic Investment
Investment in Plant and Equipment
AVERAGE ANNUAL GROWTH RATE
1953-Mid 1962
In 1961 Dollars
4.4%
3.0%
2.6%
0.3%
NEEDED
ACTUAL
AVERAGE ANNUAL DEFICIENCY
1953-Mid 1962
In 1961 Dollars
10.3%
7.0%
BUT INVESTMENT IN MEANS OF PRODUCTION AT TIMES OUTRAN ULTIMATE DEMAND; HENCE INVESTMENT CUTS AND RECESSIONS
Gross Private Domestic Investment
Investment in Plant and Equipment
Ultimate Demand: Total Private Consumption Expenditures
Plus Total Public Outlays (Federal, State and Local) for Goods and Services
1st. 3 Qtrs.'55- 1st. 3 Qtrs.'57
Down 1.8%
UP 9.0%
UP 2.9%
3rd. Qtr.'57- 3rd. Qtr.'58
Down 18.3%
Down 22.0%
UP 3.4%
1st Half '59- 1st Half '60
UP 1.2%
UP 11.6%
UP 2.6%
1st. Half '60- 1st. Half '61
Down 16.7%
Down 6.4%
UP 1.8%
1st. Qtr.'61- 1st. Qtr.'62
UP 25.5%
UP 5.2%
UP 5.9%
Average Annual Rates of Change, 1961 Dollars