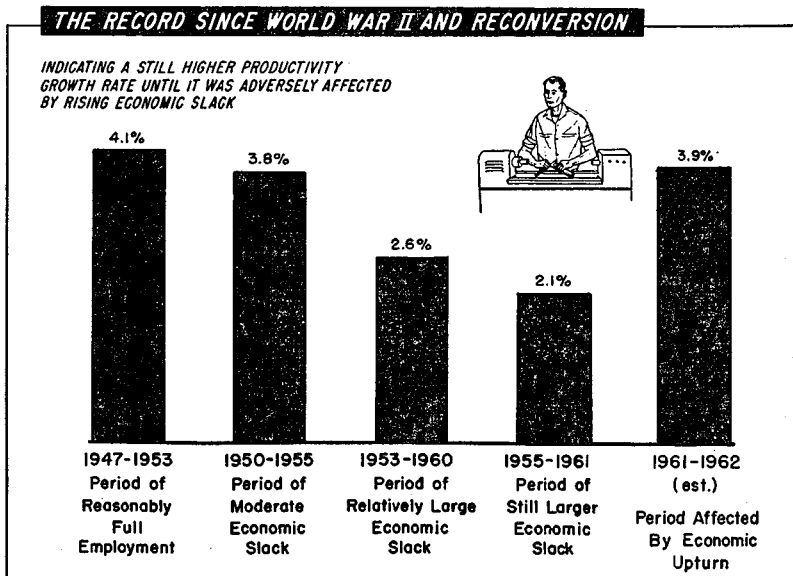
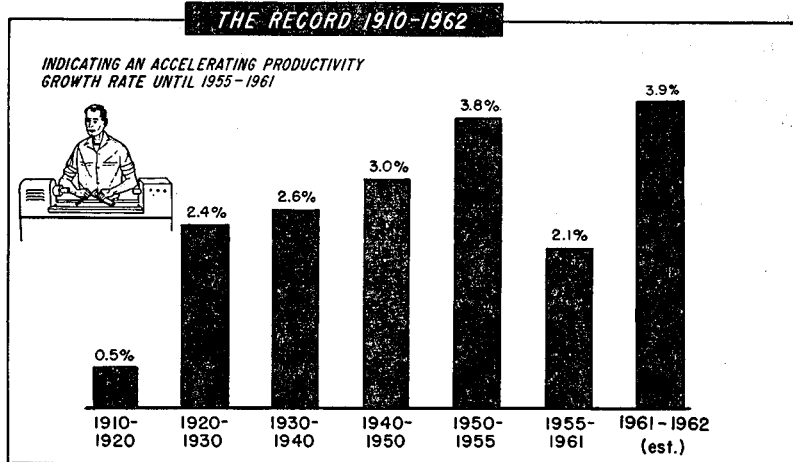


## TRENDS IN OUTPUT PER MAN-HOUR -OR PRODUCTIVITY-1910-1962

Average Annual Rate of Productivity Growth  
for the Entire Private Economy



Note: Based on U.S. Department of Labor estimates, relating to man-hours worked.