don't think a $2 billion higher deficit is much to spend for a $30 to $45 billion higher level of national product which gives you the prospect, in terms of real wealth, of achieving a budget balance at full employment in later years.

Senator PROXMIRE. I just say it might be $6 or $7 billion higher. Furthermore as the debt is reduced through increasing Federal revenues the multiplier is reversed and far below balance.

Representative REUSS. The Senator's time has expired. We are very grateful to both of you gentlemen for being with us for almost 3½ hours this afternoon. If there are no further questions, we will stand adjourned until 10 o'clock tomorrow morning in this chamber. We stand adjourned.

(Whereupon, at 5:25 p.m. the hearing in the above-entitled matter was recessed until 10 a.m. of the following day.)