

Capital outlays and corporate dividends in relation to cash earnings, 1946-61

[In percent]

Year	Plant and equipment outlays/cash earnings	Corporate dividends/corporate profits after taxes	Corporate dividends/cash earnings
1946.....	71.02	43.28	32.95
1947.....	72.65	35.71	27.78
1948.....	70.41	35.12	26.97
1949.....	70.56	46.88	32.47
1950.....	55.23	40.35	30.07
1951.....	75.26	45.69	31.36
1952.....	81.16	52.33	32.61
1953.....	79.93	50.83	30.77
1954.....	73.93	58.33	32.34
1955.....	62.53	48.70	28.94
1956.....	73.28	51.49	29.66
1957.....	78.99	56.50	30.43
1958.....	67.52	65.96	31.71
1959.....	60.09	55.92	29.72
1960.....	66.81	62.61	31.24
1961.....	61.54	64.38	31.18

Cash flow in relation to sales, all manufacturing corporations, 1961

BY INDUSTRY

	Percent of sales		
	Net profit after taxes	Depreciation and depletion ¹	Total
All manufacturing corporations.....	4.3	3.3	7.6
Durable goods.....	3.8	3.2	7.1
Transportation equipment.....	4.0	2.7	6.6
Motor vehicles and equipment.....	5.3	3.3	8.6
Aircraft and parts.....	1.8	1.7	3.5
Electrical machinery, equipment, and supplies.....	3.4	2.3	5.8
Other machinery.....	4.1	3.5	7.6
Metalworking machinery and equipment.....	3.2	3.1	6.4
Other fabricated metal products.....	2.4	2.6	5.0
Primary metal industries.....	4.8	4.8	9.6
Primary iron and steel.....	4.5	5.0	9.4
Primary nonferrous metals.....	5.3	4.4	9.7
Stone, clay, and glass products.....	5.6	5.2	10.8
Furniture and fixtures.....	1.5	1.6	2.8
Lumber and wood products, except furniture.....	1.8	4.7	6.5
Instruments and related products.....	5.4	2.9	8.3
Miscellaneous manufacturing and ordnance.....	3.6	2.0	5.6
Nondurable goods.....	4.6	3.4	8.0
Food and kindred products.....	2.3	1.8	4.0
Alcoholic beverages.....	3.2	2.0	5.2
Tobacco manufactures.....	5.7	.8	6.5
Textile mill products.....	2.0	2.4	4.6
Apparel and other finished products.....	1.2	.6	1.8
Paper and allied products.....	4.6	4.2	8.8
Printing and publishing, except newspapers.....	2.8	2.1	4.9
Chemicals and allied products.....	7.3	4.6	11.9
Basic chemicals.....	8.1	7.0	15.2
Drugs.....	9.8	2.2	12.0
Petroleum refining and related industries.....	10.1	7.5	17.6
Petroleum refining.....	10.3	7.6	18.0
Rubber and miscellaneous plastics products.....	3.8	3.1	6.8
Leather and leather products.....	1.1	1.1	2.2

BY SIZE

All asset sizes.....	4.3	3.3	7.6
Under \$1,000,000.....	1.2	2.1	3.3
\$1,000,000 to \$5,000,000.....	1.8	1.9	3.8
\$5,000,000 to \$10,000,000.....	2.8	2.2	5.0
\$10,000,000 to \$25,000,000.....	3.1	2.4	5.5
\$25,000,000 to \$50,000,000.....	3.8	2.8	6.6
\$50,000,000 to \$100,000,000.....	4.0	2.9	6.8
\$100,000,000 to \$250,000,000.....	4.1	3.2	7.2
\$250,000,000 to \$1,000,000,000.....	4.8	3.3	8.1
\$1,000,000,000 and over.....	8.4	5.7	14.0

¹ Including accelerated amortization of emergency facilities.