

TABLE 2.—*Annual averages of net purchases of foreign long-term securities by U.S. residents and of U.S. long-term securities by foreigners, 1952-56 and 1957-61*

[Millions of dollars]

	Annual average	
	1952-56	1957-61
U.S. net purchases of foreign securities as given in Treasury data:		
Bonds.....	-102	-650
Stocks.....	-124	-210
Total.....	-226	-860
Less adjustment for direct investment transactions.....	-126	-82
Total, for balance-of-payments purposes.....	-100	-778
Of which:		
New issues.....	-289	-660
Redemptions.....	138	111
Net.....	-151	-549
Transactions in existing securities.....	51	-229
Foreign net purchases of U.S. securities as given in Treasury data:		
Government bonds.....	125	261
Corporate bonds.....	19	18
Stocks.....	115	195
Total.....	259	474
Less adjustment for direct investment transactions.....		
Total, for balance-of-payments purposes.....		

Source: Treasury data compiled from tables I-3 and I-4 in the capital movements section of the Treasury Bulletin, May 1962, pp. 81-82. The breakdown of U.S. net purchases into new issues and redemptions is from lines 33 and 34 of the latest Commerce Department revision of balance-of-payments data, as yet unpublished, while the figure for transactions in existing securities was supplied the writer by the Commerce Department. The adjustment factor for direct investment in the residual of Treasury and Commerce data; it is largely the amount of purchases recorded in Treasury data which Commerce has recorded as direct investment.

TABLE 3.—*Cumulative net purchases of foreign long-term securities by U.S. residents and of U.S. long-term securities by foreigners, regional breakdown, 1957-61*

[Millions of dollars]

	Canada	Europe	Other regions	International institutions	World
Net U.S. purchases of—					
Foreign bonds.....	-1,704	333	-509	-1,200	-3,081
Foreign stocks.....	-226	-696	-111		-1,033
Total.....	-1,930	-363	-620	-1,200	-4,114
Net foreign purchases of—					
U.S. bonds.....	-193	543	244	798	1,391
U.S. stocks.....	-142	887	215	15	974
Total.....	-335	1,430	459	813	2,365
Net portfolio capital flow in—					
Bonds.....	-1,897	876	-265	-402	-1,690
Stocks.....	-368	191	104	15	-59
Total.....	-2,265	1,067	-161	-387	-1,749

Source: Figures are compiled by cumulating the monthly totals given in the Treasury Bulletin over the 5-year period 1957-61. The Treasury Department publishes only preliminary data on net purchases of securities vis-a-vis individual countries; revised data are given only for the world as a whole. There are therefore small discrepancies between the data in this table and the data in table 2.