TABLE 5.—*Change in recorded U.S. short-term claims on foreigners, 1960–61*

[Increase in claims equals capital outflow: In millions of dollars]

	Amounts			Percent of total
Total payable in dollars			−2,291	81
Bank loans to foreign banks and official		−175		6
Bank "trade credit"		−342		12
Bank, other:				
Canada	−53			2
Europe	−56			2
Rest of the world	−1,098			39
(Of which Japan)	(−819)			
Total		−1,207		
Nonfinancial corporations:				
Canada	−384			14
Europe	−127			4
Rest of the world	−56			2
Total		−543		
Total payable in foreign currency			−543	19
Banks		−350		12
Nonfinancial corporations		−193		7
Grand total			−2,834	100

TABLE 6.—*Summary of analysis of relationships between U.S. short-term claims and interest rates and exports* [1]

Line in table 4	Short-term claim	Relationship to interest rates and exports
A1	Bank, "trade credit":	
	Canada	Dominated by upward trend; level of exports to Canada and Canadian and United States short-term interest rates had no significance, by themselves or together, nor did they have any influence on deviations from trend.
	Europe	Strong upward trend, but exports to Europe a significant factor; no significance can be attached to United Kingdom and United States short-term interest rates.
	Rest of world	Dominated by exports to other than Europe and Canada; United Kingdom and United States short-term interest rates had no significance by themselves, in terms of deviations from trend, or in terms of influencing the residual not accounted for by exports.
A2	Bank, "other":	
	Canada	Canadian short-term interest rate of considerable significance, not U.S. rate, nor level of exports; no marked trend.
	Europe	Both United Kingdom and United States interest rates significant in measuring deviations from trend, but not in and of themselves; no significant relationship with level of exports to Europe.
	Rest of world	Strong relationship with level of exports, both in and of themselves and in terms of deviations from trend; no significant relationship with United Kingdom and United States short-term interest rates.