TABLE 6.—*Summary of analysis of relationships between U.S. short-term claims and interest rates and exports* [1]—Continued

Line in table 4	Short-term claim	Relationship to interest rates and exports
A3	Nonfinancial corporation, dollar claims:	
	Canada	Dominated by strong upward trend; exports and interest rates had no significance in and of themselves, nor in terms of deviations from trend.
	Europe	Strong upward trend, but level of exports to Europe quite significant, both by itself, and in terms of deviations from trend; United Kingdom and United States interest rates of no significance whatsoever.
	Rest of world	Unusually strong relationship with United Kingdom short-term interest rate, considerably less significance for relationship with level of exports and with United States short-term interest rate.
B1	Bank, claims payable in foreign currency:	
	Canada	Dominated by strong upward trend; interest rates had no significance in and of themselves, nor in terms of deviations from trend.
	Europe	(Same as Canada.)
	Rest of world	Largely the same as Canada and Europe, although United Kingdom short-term interest rate significant in terms of deviations from trend.
B2	Nonfinancial corporation, claims payable in foreign currency:	
	Canada	Strong upward trend; interest rates not at all significant in and of themselves, nor in terms of deviations from trend.
	Europe	(Same as Canada.)
	Rest of world	No trend; interest rates not at all significant.

[1] See appendix for detailed evidence which underlies table 6.

TABLE 7.—*Changes in U.S. liquid liabilities owed to foreigners, 1957–61*

[Millions of dollars]

	Increase during year					Outstanding December 1961
	1957	1958	1959	1960	1961	
1. International institutions	65	27	1,614	795	−149	3,804
2. Official national bodies	−128	748	480	1,226	880	10,902
3. Commercial banks	−4	83	1,069	176	458	5,345
4. Official (national) and banks	−132	831	1,549	1,402	1,338	16,247
Of which:						
Canada	76	363	610	308	314	2,466
Europe	159	587	719	735	1,122	9,424
Rest of world	−367	−119	670	359	−98	4,357
5. Other	266	171	−13	−186	139	2,358
Of which:						
Canada	29	22	33	−70	8	279
Europe	244	−18	−14	−95	44	763
Rest of world	−7	167	−32	−31	87	1,316
6. Total, all countries	134	1,002	1,536	1,216	1,477	18,605
Of which:						
Canada	105	385	193	238	322	2,745
Europe	403	569	705	640	1,166	10,187
Rest of world	−374	48	638	338	−11	5,673
7. Grand total	199	1,029	3,150	2,011	1,328	22,409

Source: For the breakdown between lines 2 and 3, see source, table 7. Lines 1 and 4–7 are from published information in the appropriate Treasury Bulletin.