

POLICIES FOR FULL EMPLOYMENT

TABLE 1.—*Foreign assets and loans of U.S. banks, and short-term foreign assets of nonfinancial concerns, by type, 1950–June 1962*
 [Millions of dollars]

	Amount outstanding, end of period					Increases or decreases (—) ¹			
	1950	1959	1960	1961	June 1962	Annual average, 1951–59	1960	1961	January–June 1962
Short-term assets and claims, total.....	1,340	3,304	4,724	6,131	(?)	218	1,341	1,435	(?)
Reported by U.S. banks ²	898	2,599	3,594	4,656	4,714	189	990	1,063	58
Major financial centers, total.....	343	666	971	1,140	928	36	305	169	–212
United Kingdom.....	106	121	245	181	151	2	124	–64	–30
EC and Switzerland.....	111	273	305	422	362	18	32	117	–60
Canada.....	126	272	421	537	415	16	149	116	–122
By type:									
Commercial and financial claims payable in dollars.....	174	488	566	667	574	35	78	101	–93
Foreign currency deposits and claims.....	169	178	405	473	354	1	227	68	–119
Other countries, total.....	555	1,933	2,623	3,516	3,786	153	685	894	270
Japan.....	12	324	806	1,445	1,680	35	482	639	235
Latin American Republics.....	378	1,147	1,328	1,447	1,477	85	175	120	30
Other.....	165	462	489	624	629	33	27	135	5
By type:									
Commercial and financial claims payable in dollars.....	483	1,919	2,569	3,447	3,721	160	650	878	274
Foreign currency deposits and claims.....	72	14	54	69	65	–7	35	16	–4
Reported by nonfinancial concerns.....	442	705	1,130	1,475	(?)	29	351	372	(?)
Major financial centers.....	194	271	612	863	(?)	9	298	342	(?)
United Kingdom.....	60	50	4 272	170	(?)	–1	219	–73	(?)
EC and Switzerland.....	66	120	153	203	(?)	6	20	78	(?)
Canada.....	68	101	187	400	(?)	4	59	337	(?)