TABLE 2.—*U.S. private long-term*[1] *investments, y type an . area, . . .*

[Millions of dollars]

Types of investments and areas	Amounts outstanding, year ends—				Annual increases or decreases (—)					
					Annual average, 1951-59		1960		1961	
	1950	1959	1960	1961	Capital outflows from United States	Other factors[2]	Capital outflows from United States	Other factors[2]	Capital outflows from United States	Other factors[2]
Total	17,488	41,244	45,410	48,927	1,710	930	2,544	1,622	2,481	1,036
Europe	3,104	8,229	9,958	11,340	243	327	1,099	630	1,058	324
Canada	6,993	15,472	16,600	18,040	649	293	633	495	512	928
Other areas	7,391	17,543	18,852	19,547	818	310	812	497	911	−216
Direct investments, total	11,788	29,827	32,778	34,684	1,170	834	1,694	1,257	1,475	431
Europe	1,733	5,323	6,681	7,655	192	207	962	396	686	288
Canada	3,579	10,310	11,198	11,804	439	309	471	417	272	334
Other areas	6,476	14,194	14,899	15,225	539	318	261	444	517	−191
Foreign dollar bonds, total	1,692	4,314	4,891	5,300	320	−28	473	104	387	22
Europe	85	327	357	406	17	10	13	17	46	3
Canada	1,106	2,310	2,523	2,704	176	−42	180	33	151	30
Other areas	501	1,677	2,011	2,190	127	4	280	54	190	−11
Other securities, total	2,641	4,229	4,667	5,615	53	123	177	261	366	582
Europe	409	1,473	1,798	2,040	19	99	108	217	209	33
Canada	2,132	2,508	2,567	3,230	16	26	14	45	100	563
Other areas	100	248	302	345	18	−2	55	−1	57	−14
Other long-term assets, total	1,367	2,874	3,074	3,328	167	1	200	----------	253	1
Europe	877	1,106	1,122	1,239	15	11	16	----------	117	----------
Canada	176	344	312	302	18	1	−32	----------	−11	1
Other areas	314	1,424	1,640	1,787	134	−11	216	----------	147	----------

[1] "Long-term" investments cover all assets, securities, or other claims with an original maturity of more than 1 year.

[2] Includes for direct investments undistributed profits of foreign affiliates as follows: average, 1951-59, $971,000,000; 1960, $1,266,000,000; 1961, $1,046,000,000. Other factors affecting the book values of direct investments are changes in dollar equivalents of foreign currencies, writeoffs, losses or gains on liquidation, and revaluations of fixed assets. For securities the principal adjustment is for changes in market values.

NOTE.—Direct investments at book values; securities at market values; other assets at face or stated values.

Source: U.S. Department of Commerce, Office of Business Economics.