

Mr. LOEVINGER. No, sir. A.T. & T. is.

Chairman PATMAN. A.T. & T. Would you say that General Motors is the largest manufacturing concern?

Mr. LOEVINGER. General Motors is the largest industrial corporation.

Chairman PATMAN. The automobile industry is as highly concentrated, I suppose, as any industry. Is that correct?

Mr. LOEVINGER. I suppose it depends on how you figure industries. I do not think that is quite correct, Congressman Patman. General Motors has been manufacturing in the neighborhood of 50 percent of the American automobile production. In 1961 it was just under 50 percent. This year it is up to about 56 percent, so far.

Chairman PATMAN. Fifty-six percent. You mean of all automobiles?

Mr. LOEVINGER. Of domestic automobile production; yes, sir. There are industries that are more highly concentrated.

Chairman PATMAN. What percent does Chrysler and Ford have?

Mr. LOEVINGER. Last year Chrysler had about 10 percent. This year they have about 8½ percent. Last year Ford had about 32 percent; this year Ford has about 28 percent.

Chairman PATMAN. I assume General Motors has attained this position principally by acquisitions of other automobile concerns over the years.

I have a chart here—I will give you a copy of it—which gives a long list of acquisitions made by General Motors since 1908, which, without objection, I would like to have included in the record.

(Chart referred to follows:)

Acquisitions of General Motors Corp. since 1908

Passenger cars and trucks:	Year
Buick Motor Co. (automobiles), Flint, Mich., stock.....	1908
Olds Motor Works (automobiles and patents), Lansing, Mich., stock.....	1908
Rainier Motor Co. (automobiles), Saginaw, Mich., stock.....	1908
Oakland Motor Co. (automobiles), Pontiac, Mich., stock.....	1909
Cadillac Motor Car Co. (automobiles), Detroit, Mich., stock.....	1909
Rapid Motor Vehicle Co. (trucks), Pontiac, Mich., majority of stock.....	1909
Cartercar Co. (automobiles and patents), Pontiac, Mich., stock.....	1909
Ewing Automobile Co. (automobiles), Geneva, Ohio, stock.....	1909
Reliance Motor Truck Co. (trucks), Owosso, Mich., stock.....	1910
Elmore Manufacturing Co. (automobiles), Clyde, Ohio.....	1910
Randolph Motor Car Co. (commercial vehicles), stock.....	1910
Welch Motor Car Co. (automobiles), Pontiac, Mich., stock.....	1910
McLaughlin Motor Car Co., Ltd. (automobiles), Oshawa, Ontario, Canada, stock (49 percent in 1910; rest in 1918).....	1910
Chevrolet Motor Co. (Delaware) (automobiles), Flint, Mich., assets.....	1918
Chevrolet Motor Co. of Canada, Ltd. (automobiles), Oshawa, Ontario, Canada, stock.....	1919
Chevrolet Motor Co. of California (automobile assembly plant), Oakland, Calif., assets.....	1920
Scripps-Booth Corp. (automobiles), stock.....	1918-24
Yellow Cab Manufacturing Co. (trucks and coaches), reorganized as Yellow Truck & Coach Manufacturing Co. in which General Motors acquired a 57-percent stock interest, Pontiac, Mich.....	1925