

Acquisitions of General Motors Corp. since 1908—Continued

Miscellaneous:	Year
Plant on Jefferson Avenue in Detroit, Mich.....	1909
Plant of Imperial Wheel Co.....	1916
Samson Sieve Grip Tractor Co. of California (tractors), Stockton, Calif., stock.....	1917
Domestic Engineering Co. (light and powerplants), Dayton, Ohio, stock.....	1919
Dayton Metal Products Co. (including subsidiary Dayton Securities Co.), Dayton, Ohio, stock.....	1919
General Leather Co., 50 percent of stock.....	1919
Janesville Machine Co. (farm implements), Janesville, Wis., stock.....	1919
Lancaster Steel Products Co. (cold drawn wire and bar steel), Lancaster, Pa., stock.....	1919
Plant of Interstate Motor Car Co., Muncie, Ind.....	1919
Plant of Hastings Consolidated Press & Tool Co., Hastings, Mich....	1919
Property of Reliance Engineering Co., Lansing, Mich.....	1919
Saxon Plant of Industrial Terminal Corp.....	1919
Plant of International Arms & Fuze Co., Bloomfield, N.J.....	1919
Plant of Flint Motor Co., Flint, Mich.....	1926
Heat Transfer Products Corp.....	1934
Plant of Durant Motors Corp., Lansing, Mich.....	1935
Plant of LaFrance-Republic Corp., Bloomfield, N.J.....	1935
Plant of Ryan-Bohn Foundry Co., Lansing, Mich.....	1940
Foreign acquisitions:	
Bedford Motors, Ltd., European distributor, London, England, stock.....	1911
Vauxhall Motors, Ltd. (automobiles), Luton, England, stock.....	1925
Adam Opel Aktiengesellschaft (automobiles), Russelheim, Germany, 80 percent of stock.....	1929
Holdens Motor Body Builders, Ltd., Australia, assets.....	1931
Affiliates:	
Doehler Die Castings Co., 40 percent of stock.....	1918
Ethyl Corp. (tetraethyl lead), 50 percent of stock.....	1924
Bendix Aviation Corp., 25 percent of voting stock (stock resold in January 1948).....	1929
Fokker Aviation Corp. of America (airplanes), 48.58 percent of stock (assets merged into North American Aviation in 1933; successor company dissolved in 1934).....	1929-33
Kinetic Chemicals, Inc. (Freon), 49 percent of stock (sold in December 1949 to E. I. du Pont de Nemours & Co.).....	1930
North American Aviation, Inc. (aircraft), 29.1 percent of stock (stock resold in May 1948).....	1933-34
International Freighting Corp., Inc., 33.3 percent of stock, New York, N.Y. (sold in October 1956 to E. I. du Pont de Nemours & Co.).....	
National Bank of Detroit, Detroit, Mich., 50 percent of stock.....	1933

Chairman PATMAN. As you read down the list you see a lot of the important names of automobiles that are still manufactured by General Motors: for example, Buick, Oldsmobile, Cadillac, Chevrolet. These were all independent automobile companies at one time, until General Motors bought them out.

Yellow Cab was another company bought out by General Motors. Then there was Fisher Motors and Champion Sparkplug. General Motors has bought all kinds of firms through the years, passenger cars and trucks, parts and accessories, aircraft, diesel engines, radio. It has bought English and German and Australian firms.

Do you not think, Judge Loevinger, our country would be much better off if we had a lot more automobile companies spread out throughout the Nation with local people in management and operation?