Senator PROXMIRE. I do want to emphasize here is one area where we have really shown the rest of the world the way and especially the Communist world.

We have family farming in this country and our productive efficiency is greater than in any other area of our production as compared with the Communist bloc. They are starving in China, they are starving in Cuba, they are tremendously disadvantaged in Russia because they have to take 50 percent of their people to produce their food.

In this country we are doing brilliantly with our farming. It is in the free, competitive, individual, independent area. This makes a strong argument for what you gentlement are saying.

Mr. ADAMS. Precisely.

Senator PROXMIRE. But at the same time, I say pure and simple justice requires us to have some kind of a farm program which will give these people something.

If you do what the CED tells us to do and just take out the farm program entirely, as the Iowa State University, as the Department of Agriculture, as virtually everybody who has studied this has said, farm income will drop 25 percent.

Mr. ADAMS. Senator, all the panelists are suggesting, and I hope I am not being presumptuous in speaking for my colleagues, is that you save American industry from this kind of centralized, sovietized, authoritarian control which has failed in the Soviet Union in the field of agriculture.

Now, with all the strength at our command, we ought to avoid that kind of system in American industry. Certainly in agriculture we have tried to avoid that by maintaining a large number of competitors.

Let us do the same thing in industry. That is all we are saying, and I think this can be done feasibly, it can be done in accordance with the imperatives of modern technology.

Senator BUSH. Mr. Chairman, I am sorry but I have got to go at 3:30.

I just want to express my appreciation to the members of the panel for a very interesting day, indeed. I am sorry I will have to cut it off. It is very helpful and very interesting.

Senator PROXMIRE. Thank you so much, Senator Bush. I just want to ask a couple more questions. I want to thank you gentlemen, too, for being extremely responsive.

What alternative do our firms have—they are losing their export market—except to buy and build a plant abroad? I am thinking of a very fine firm in Wisconsin, Kearney Treaker, it exported in effect about 1,300 to 1,500 Milwaukee jobs over to England, built a big plant in England, took advantage of the fact their market was in Europe and wages are lower and so forth. No. 1, I am not sure necessarily this is a bad thing because this is still the free world being built up and we are building up their strength by commercial private investment instead of by impositions on the taxpayer, and No. 2, I just wondered what I would do or you would do, Mr. Adams, if you found yourself in the position of losing your export market and finding this marvelous market in Europe, with these great opportunities there, why shouldn't you invest in it?