Measures of corporate cash flow as a share of national output and incomes, 1929–61

[Ratios derived from data measured in current prices]

Year	Ratio of corporate profits after tax to—			Ratio of corporate cash flow [1] to—			Ratio of calculated [3] corporate cash flow [1] to—		
	Actual GNP	Potential GNP	National income originating in corporations	Actual GNP	Potential GNP	Gross income originating in corporations [2]	Actual GNP	Potential GNP	Gross income originating in corporations [2]
	0.080	0.081	0.184	0.122	0.124	0.256	0.111	0.113	0.234
1930	.027	.024	.065	.076	.066	.161	.072	.063	.153
1931	−.017	−.014	−.046	.039	.031	.092	.058	.046	.135
1932	−.058	−.039	−.185	.010	.007	.027	.024	.016	.063
1933	−.007	−.005	−.023	.060	.040	.161	.043	.028	.114
1934	.015	.011	.043	.071	.050	.170	.074	.052	.178
1935	.030	.023	.081	.081	.062	.192	.080	.061	.189
1936	.052	.044	.133	.097	.082	.222	.096	.081	.219
1937	.052	.045	.125	.094	.082	.205	.096	.084	.210
1938	.027	.022	.071	.072	.058	.169	.070	.057	.166
1939	.055	.047	.138	.098	.083	.222	.089	.076	.202
1940	.065	.058	.153	.104	.094	.226	.098	.088	.213
1941	.075	.075	.167	.110	.111	.228	.122	.123	.251
1942	.060	.065	.130	.092	.100	.187	.129	.141	.264
1943	.055	.063	.119	.083	.096	.171	.132	.152	.271
1944	.049	.058	.115	.079	.093	.173	.127	.150	.278
1945	.039	.044	.101	.070	.080	.168	.115	.130	.275
1946	.064	.064	.155	.088	.089	.203	.099	.100	.228
1947	.078	.077	.174	.105	.104	.221	.107	.106	.226
1948	.079	.080	.170	.109	.110	.220	.108	.109	.219
1949	.062	.060	.139	.095	.092	.198	.093	.091	.195
1950	.080	.081	.172	.113	.115	.227	.108	.110	.217
1951	.060	.063	.129	.093	.098	.187	.115	.121	.231
1952	.050	.051	.109	.085	.088	.173	.107	.111	.217
1953	.050	.052	.107	.088	.092	.176	.107	.111	.213
1954	.046	.045	.103	.090	.088	.182	.094	.093	.192
1955	.058	.059	.125	.104	.106	.204	.107	.109	.210
1956	.056	.056	.120	.104	.103	.202	.100	.100	.196
1957	.050	.049	.110	.100	.096	.196	.097	.094	.191
1958	.042	.039	.096	.093	.086	.190	.086	.079	.174
1959	.051	.048	.111	.101	.095	.199	.096	.090	.188
1960	.046	.043	.101	.097	.090	.193	.091	.085	.180
1961	.045	.041	.101	.098	.090	.197	.088	.080	.177

[1] Corporate cash flow consists of corporate profits after tax plus corporate capital consumption allowances.
[2] Gross income originating in corporations consists of national income originating in corporations plus corporate capital consumption allowances.
[3] Calculated corporate cash flow is derived from formula given in text on p. 3.

Source: U.S. Department of Commerce and staff of the Joint Economic Committee.