

Total Federal Reserve credit and net free reserves by class of bank

[In millions of dollars]

	Total Federal Reserve credit ¹	New York	Net free reserves ²			Total
			Chicago	Reserve cities	Country banks	
	18,567	60	-6	122	506	682
1951.....	23,916	31	-5	98	412	535
1952.....	23,753	-2	-11	-58	471	400
1953.....	25,752	117	-18	-31	296	364
1954.....	25,642	49	7	92	563	711
1955.....	25,002	2	-43	-168	377	168
1956.....	25,203	-33	-111	-356	305	-195
1957.....	24,785	-185	-48	-486	210	-509
1958.....	25,967	7	12	57	408	484
1959.....	27,627	-15	-65	-536	101	-513
1960.....	27,383	16	-59	-120	204	41
1961.....	27,988	40	5	66	438	549
1962.....	31,052	-12	-3	-5	390	370
1962 weekly:						
July 4.....	31,597	10	10	34	369	424
July 11.....	31,729	8	-5	23	464	489
July 19.....	31,561	-33	-15	-75	522	399
July 26.....	31,315	75	10	32	399	517
Aug. 1.....	31,066	15	6	4	338	366
Aug. 9.....	31,559	-15	-15	(*)	411	351

¹ Yearly data as of Wednesday nearest June 30.² Averages of daily closing figures. 1950-62: for 2d half of June. 1953-62 for all of June.

Preliminary, June 1962 through Aug. 9.

³ Not available.*Federal Reserve System exchanges in Treasury refundings, Aug. 8, 1962*

[In millions of dollars]

Month	Amount of maturing securities held	Exchanged		Redeemed
		New or reopened issue	Amount	
1961—February.....	3,583	3¼ percent note of Aug. 15, 1962.....	3,583	-----
March ¹	350	3½ percent bond of Nov. 15, 1967.....	350	-----
May.....	2,695	3 percent certificate of May 15, 1962.....	1,700	295
		3¼ percent note of May 15, 1963.....	700	-----
August.....	4,835	3¼ percent note of Nov. 15, 1962.....	3,235	-----
		3¼ percent note of Aug. 15, 1964.....	1,600	-----
November.....	None			-----
1962—February.....	4,806	3½ percent certificate of Feb. 15, 1963.....	3,306	-----
		4 percent note of Aug. 15, 1966.....	1,500	-----
May.....	2,164	3¼ percent certificate of May 15, 1963.....	2,164	-----
August.....	3,717	3½ percent certificate of Aug. 15, 1963.....	3,717	-----

¹ Advance refunding.