

Open market transactions of the Federal Reserve System during 1962

[In millions of dollars]

Month	Outright transactions in U.S. Government securities, by maturity								
	Total			Treasury bills			Others within 1 year		
	Gross purchases	Gross sales	Redemptions	Gross purchases	Gross sales	Redemptions	Gross purchases	Gross sales	Exchanges, maturity shifts, or redemptions
1962—January.....	510	597	173	486	474	173	10	53	---
February.....	535	646	61	380	522	61	132	124	---
March.....	1,112	986	156	691	380	156	54	---	-1,307
April.....	1,542	333	36	471	333	36	11	---	---
May.....	1,136	622	---	702	622	---	307	---	---
June.....	1,747	702	174	459	625	174	152	70	---
July.....	1,680	1,200	185	1,310	1,117	185	234	73	---
Month	Outright transactions in U.S. Government securities, by maturity								
	1 to 5 years			5 to 10 years			Over 10 years		
	Gross purchases	Gross sales	Exchanges or maturity shift	Gross purchases	Gross sales	Exchanges or maturity shift	Gross purchases	Gross sales	Exchanges or maturity shift
1962—January.....	14	---	---	---	---	---	---	---	---
February.....	23	---	+1,307	---	---	---	---	---	---
March.....	357	---	---	10	---	---	---	---	---
April.....	50	---	---	10	---	---	---	---	---
May.....	127	---	-793	---	---	---	---	---	---
June.....	136	7	+81	---	---	-28	---	---	---
July.....	136	10	---	---	---	---	---	---	-53