ATTACHMENT A
CIRCULAR NO. A-54

LEASE VS. PURCHASE
REPRESENTATIVE ADP COMPUTER SYSTEM
BASED ON TWO-SHIFT USE

| ITEM OF COST | COSTS BY FISCAL YEAR | | | | | |
|---|---|---|---|---|---|---|
| | 1962* | 1963 | 1964 | 1965 | 1966 | 1967 |
| 1. Purchase basis: | $ | $ | $ | $ | $ | $ |
| a. Purchase costs. | 600,000 | 0 | 0 | 0 | 0 | 0 |
| b. Maintenance, cumulative. | 45,000 | 90,000 | 135,000 | 190,000 | 245,000 | 300,000 |
| c. Cumulative, purchase basis. | 645,000 | 690,000 | 735,000 | 790,000 | 845,000 | 900,000 |
| 2. Lease basis, cumulative (including maintenance). | 200,000 | 400,000 | 600,000 | 800,000 | 1,000,000 | 1,200,000 |
| 3. Purchase basis exceeds lease basis. | 445,000 | 290,000 | 135,000 | -- | -- | -- |
| 4. Lease basis exceeds purchase basis. | -- | -- | -- | 10,000 | 145,000 | 300,000 |

* Year acquired, utilized full year.