

ATTACHMENT B
CIRCULAR NO. A-54

LEASE VS. LEASE-WITH-
OPTION-TO-PURCHASE
REPRESENTATIVE ADP COMPUTER SYSTEM
BASED ON ONE-SHIFT USE

ITEM OF COST	COSTS BY FISCAL YEAR					
	1962*	1963	1964	1965	1966	1967
1. Lease basis, with-option-to-purchase: (Option exercised at end of first year).	\$	\$	\$	\$	\$	\$
a. Lease.	150,000	--	--	--	--	--
b. Less, credit upon purchase.	-75,000	--	--	--	--	--
c. Purchase costs.	600,000	--	--	--	--	--
d. Maintenance, cumulative.	26,000	0	0	0	0	0
e. Cumulative, lease/option basis.	701,000	52,000	78,000	108,000	138,000	168,000
2. Lease basis, cumulative (including maintenance).		727,000	753,000	783,000	813,000	843,000
3. Lease/option exceeds lease basis.	150,000	300,000	450,000	600,000	750,000	900,000
4. Lease basis exceeds lease/option basis.	551,000	427,000	303,000	183,000	63,000	--
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* Year acquired, utilized full year.