

FPC opinions issued since June 28, 1961—Continued

Opinion No.		Date issued
366-----	<i>El Paso Natural Gas Co. G-4769</i> (by Swidler with Morgan and Ross; O'Connor and Woodward concurring and dissenting. Allows El Paso rates of return of 6 percent in 2 cases 6½ percent in 2 cases and orders refunds which will total over \$68 million and rate reductions of \$15.8 million annually. The same rate of return applies to both pipeline and production properties. O'Connor and Woodward would have allowed a separate return on production properties.	Oct. 19, 1962
367-----	<i>Natural Gas Pipeline Co. of America RP61-8</i> (by the Commission: Swidler, Morgan, O'Connor, Ross, and Woodward). Disallows \$6.4 out of \$12.6 million rate increase; \$10 million in refunds plus interest ordered.	Oct. 25, 1962
376A-----	<i>Natural Gas Pipeline Co. of America RP61-8</i> (by the Commission: Swidler, Morgan, O'Connor, Ross, and Woodward). Supplement to opinion and Order No. 367. No change in result.	Nov. 15, 1962
368-----	<i>Atlantic Seaboard Corp. et al. G-16401 Et al.</i> (by Swidler with Morgan, O'Connor, Ross, and Woodward). Directs 4 Columbia Gas companies to revise tariffs designed to maintain competitive position with customers who also buy gas from another supplier and orders them to refund penalty payments.	Nov. 27, 1962
369-----	<i>Hunt Oil Co., R162-467, et al.</i> (by Swidler, with O'Connor and Woodward; Ross and Morgan dissenting). Dismisses producer rate increases which would have triggered higher rates in Mississippi and southern Louisiana. Ross and Morgan contend case should be remanded and rates allowed to become effective because FPC had not clearly defined standards at the time this case was heard.	Nov. 30, 1962
370-----	<i>Portland General Electric Co., P-2233</i> (by Woodward with Swidler, Morgan, O'Connor, and Ross). Denies request to delete 2 navigation projects from license issued for already constructed Willamette River hydroelectric project (Oregon).	Dec. 3, 1962
371-----	<i>Transcontinental Gas Pipe Line Corp., G-10000</i> (by Morgan, with Swidler, O'Connor and Ross; Woodward dissenting). Denies Transco's proposal to absorb financial losses of distributor through special rate arrangement because it is patently discriminatory and not in the public interest.	Dec. 11, 1962
372-----	<i>Texas Eastern Transmission Corp. et al., CP60-122, et al.</i> (by Ross, with Swidler, Morgan, O'Connor, and Woodward). Approves \$151.2 million pipeline construction by 6 companies.	Dec. 17, 1962
Memo- randum opinion	<i>Black Hills Power & Light Co., E-7046</i> (by the Commission: Swidler and Ross; Morgan concurring; O'Connor and Woodward dissenting). Denies proposal to issue stock to executives and key employees under restricted stock option plan on grounds that there is no showing that the plan is compatible with the public interest. Morgan concurs but states that restricted stock options are unlawful. O'Connor and Woodward state plan meets statutory standards.	Dec. 27, 1962
373-----	<i>Atlantic Seaboard Corp., G-17774</i> (by Woodward, with Swidler, Morgan, O'Connor, and Ross). Grants permanent certificate to Atlantic seaboard for its Terra Alta natural gas storage project (West Virginia).	Dec. 28, 1962
374-----	<i>Northern Natural Gas Co., CP61-132</i> (by O'Connor, with Swidler, Morgan, Ross, and Woodward). Authorizes natural gas deliveries to a subsidiary of Northern at its Bush-ton, Kans., hydrocarbon extraction plant. Rate reduction ordered to compensate for loss in heating value of gas.	Do.
375-----	<i>Appalachian Power Co., E-6906</i> (by Morgan, with Swidler, O'Connor, Ross, and Woodward). Ordered company to follow prescribed FPC accounting methods on deferred taxes and to report to stockholders on the same basis.	Dec. 31, 1962
376-----	<i>Slade, Inc., G-19986</i> (by O'Connor, with Swidler, Ross, and Woodward). Rules that reasonableness of 4 proposed gas producer rate increases cannot be determined on present record; cases to be decided in area rate proceedings.	Jan. 3, 1963
377-----	<i>United Fuel Gas Co., CP61-107</i> (by O'Connor, with Swidler, Morgan, Ross, and Woodward). Approves intercorporate transfer of ownership and operation of pipeline facilities by 3 subsidiaries of the Columbia Gas System.	Jan. 16, 1963
378-----	<i>Texas Eastern Transmission Corp., G-12446</i> (by Swidler, with Morgan and Ross; O'Connor concurring; Woodward not participating). Bulk sale of Rayne Field (Louisiana) gas by producers to Texas Eastern held subject to FPC jurisdiction and not in public interest. Companies permitted to work out new arrangement.	Feb. 6, 1963
379-----	<i>Southern Natural Gas Co., G-20509, et al.</i> (by Ross, with Swidler, Morgan, and O'Connor; concurring opinions by Ross, O'Connor, and Morgan; Woodward dissenting in part). Reduces rates by \$3.6 million and orders \$10 million in refunds; denies higher return on production properties. Ross, Morgan, and O'Connor express separate views on standards for return on well-mouth properties. Woodward dissents on ground that separate rate of return should be allowed on production property.	Feb. 18, 1963