"When I discovered that a California intertie was involved, I informed the commissioners in the Northwest through Chairman Pearson of the Washington commission. Mr. Pearson promptly protested, and asked the FPC to hold up authorization for the intertie. Unfortunately, this proved not to be enough to stop the majority of the FPC from acting, and at the time final action was rushed through this morning, we still had not heard from anyone in Oregon.

"I shall file a full and vigorous dissent, but I am afraid the Northwest States must now look to Congress for the protection they will shortly need."

The final paragraph:

"This is already a mess, and it can be a dangerous and expensive mess."

Mr. BROTZMAN. This is all from the press release?

Mr. SWIDLER. This is all from the press release issued by the Federal Power Commission information office.

This is the separate press release by Commissioner Morgan.

Mr. BROTZMAN. These all came out——

Mr. SWIDLER. They were issued together. They all come out together. The order, with the notation of the grounds of his dissent, and a statement that a full dissent and a majority statement would be issued later, the Commission's formal covering press release, Mr. Morgan's supplementary press release, were all issued as a package on March 28.

I offer this package for the record, Mr. Chairman.

The CHAIRMAN. Let it be received for the record.

(The document referred to is as follows:)

[Federal Power Commission Docket Nos. E–7024 and E–7025, release No. 11,920]

FPC AUTHORIZES PACIFIC POWER & LIGHT CO. TO ISSUE $35 MILLION IN FIRST MORTGAGE BONDS AND 696,695 SHARES OF COMMON STOCK

WASHINGTON, D.C., March 28, 1962.—The Federal Power Commission today authorized Pacific Power & Light Co., of Portland, Oreg., to issue $35 million, in 30-year first mortgage bonds and 696,695 shares of common stock, par value $3.25 per share.

Proceeds from the stock, of about $19,900,000, and from the $35 million bond issue will be used by the company to repay an estimated $42 million of outstanding promissory notes and to help finance its current construction program.

The bonds will be sold at competitive bidding. The common stock will be offered to Pacific Power's stockholders for subscription on the basis of one share for each 20 shares held. Any unsubscribed shares will be sold at competitive bidding.

Pacific Power's current construction program is expected to require about $44 million for 1962 and $56 million for 1963. The construction expenditures include $250,000 for completion of the company's Iron Gate hydroelectric project, and $18 million for installation of a 150,000-kilowatt unit at its Glenrock, Wyo., Dave Johnston steamplant.

Other items are $5,500,000 for a new hydroelectric project, and $20,865,000 for electric transmission facilities, including a 230-kilovolt line extending from Klamath Falls, Oreg., into California where it would interconnect with Pacific Gas & Electric Co.'s system. Pacific's share of this line is estimated to cost $5 million.

Commissioner Howard Morgan dissented on the grounds that the period of public notice was unreasonably short, that the FPC's notices of application were deficient, and that construction of the Oregon-California intertie "has not been shown to be compatible with the public interest and should not be authorized pending policy decisions relative to such an intertie scheduled by the current session of the Congress."

A Commission opinion and Commissioner Morgan's dissent will be issued later.