ARTICLE 4—BANK DEPOSITS AND COLLECTIONS

PART 1—GENERAL PROVISIONS AND DEFINITIONS

§ 28:4—101. Short title

This article shall be known and may be cited as Uniform Commercial Code—Bank Deposits and Collections.

§ 28:4—102. Applicability

(1) To the extent that items within this article are also within the scope of articles 3 and 8, they are subject to the provisions of those articles. In the event of conflict the provisions of this article govern those of article 3 but the provisions of article 8 govern those of this article.

(2) The liability of a bank for action or non-action with respect to any item handled by it for purposes of presentment, payment or collection is governed by the law of the place where the bank is located. In the case of action or non-action by or at a branch or separate office of a bank, its liability is governed by the law of the place where the branch or separate office is located.

§ 28:4—103. Variation by agreement; measure of damages; certain action constituting ordinary care

(1) The effect of the provisions of this article may be varied by agreement except that no agreement can disclaim a bank's responsibility for its own lack of good faith or failure to exercise ordinary care or can limit the measure of damages for such lack or failure; but the parties may by agreement determine the standards