

ARTICLE 9—SECURED TRANSACTIONS; SALES OF ACCOUNTS, CONTRACT RIGHTS AND CHATTEL PAPER

PART 1—SHORT TITLE, APPLICABILITY AND DEFINITIONS

Sec.

- 28:9-101. Short title.
- 28:9-102. Policy and scope of article.
- 28:9-103. Accounts, contract rights, general intangibles and equipment relating to another jurisdiction; and incoming goods already subject to a security interest.
- 28:9-104. Transactions excluded from article.
- 28:9-105. Definitions and index of definitions.
- 28:9-106. Definitions: "account"; "contract right"; "general intangible".
- 28:9-107. Definitions: "purchase money security interest".
- 28:9-108. When after-acquired collateral not security for antecedent debt.
- 28:9-109. Classification of goods; "consumer goods"; "equipment"; "farm products"; "inventory".
- 28:9-110. Sufficiency of description.
- 28:9-111. Applicability of bulk transfer laws.
- 28:9-112. Where collateral is not owned by debtor.
- 28:9-113. Security interests arising under articles on sales.

(3) If the eight year period specified in this section expires prior to one year after the effective date of this subtitle, such period is extended to one year after such effective date.

PART 2—VALIDITY OF SECURITY AGREEMENT AND RIGHTS OF PARTIES THERETO

- 28:9-201. General validity of security agreement.
- 28:9-202. Title to collateral immaterial.
- 28:9-203. Enforceability of security interest; proceeds, formal requisites.
- 28:9-204. When security interest attaches; after-acquired property; future advances.
- 28:9-205. Use or disposition of collateral without accounting permissible.
- 28:9-206. Agreement not to assert defenses against assignee; modification of sales warranties where security agreement exists.
- 28:9-207. Rights and duties when collateral is in secured party's possession.
- 28:9-208. Request for statement of account or list of collateral.

PART 3—RIGHTS OF THIRD PARTIES; PERFECTED AND UNPERFECTED SECURITY INTERESTS; RULES OF PRIORITY

- 28:9-301. Persons who take priority over unperfected security interest; "lien creditor".
- 28:9-302. When filing is required to perfect security interest; security interests to which filing provisions of this article do not apply.
- 28:9-303. When security interest is perfected; continuity of perfection.
- 28:9-304. Perfection of security interests in instruments, documents, and goods covered by documents; perfection by permissive filing; temporary perfection without filing or transfer of possession.
- 28:9-305. When possession by secured party perfects security interest without filing.
- 28:9-306. "Proceeds"; secured party's rights on disposition of collateral.
- 28:9-307. Protection of buyers of goods.
- 28:9-308. Purchase of chattel paper and non-negotiable instruments.
- 28:9-309. Protection of purchasers of instruments and documents.
- 28:9-310. Priority of certain liens arising by operation of law.
- 28:9-311. Alienability of debtor's rights; judicial process.
- 28:9-312. Priorities among conflicting security interests in the same collateral.
- 28:9-313. Priority of security interests in fixtures.
- 28:9-314. Accessions.
- 28:9-315. Priority when goods are commingled or processed.
- 28:9-316. Priority subject to subordination.
- 28:9-317. Secured party not obligated on contract of debtor.
- 28:9-318. Defenses against assignee; modification of contract after notification of assignment; term prohibiting assignment ineffective; identification and proof of assignment.

PART 4—FILING

- 28:9-401. Place of filing; erroneous filing; removal of collateral.
- 28:9-402. Formal requisites of financing statement; amendments.
- 28:9-403. What constitutes filing; duration of filing; effect of lapsed filing; duties of filing officer.
- 28:9-404. Termination statement.
- 28:9-405. Assignment of security interest; duties of filing officer; fees.
- 28:9-406. Release of collateral; duties of filing officer; fees.
- 28:9-407. Information from filing officer.

PART 5—DEFAULT

- 28:9-501. Default; procedure when security agreement covers both real and personal property.
- 28:9-502. Collection rights of secured party.
- 28:9-503. Secured party's right to take possession after default.
- 28:9-504. Secured party's right to dispose of collateral after default; effect of disposition.
- 28:9-505. Compulsory disposition of collateral; acceptance of the collateral as discharge of obligation.
- 28:9-506. Debtor's right to redeem collateral.
- 28:9-507. Secured party's liability for failure to comply with this part.