

other States, the sponsors of the code prepared a revision designated as the 1958 official text.

Pennsylvania amended its code in October 1959 to conform to the 1958 official text, while the New York enactment of the code contained a number of further modifications which do not, however, affect the code's basic structure.

The sponsors of the code have established a permanent editorial board for the Uniform Commercial Code. We have been informed that this board is considering all changes in the text of the code which have been made by any of the eighteen States which have enacted it, and that prior to November of this year it will submit a report recommending amendments of the code which are approved for inclusion in 1963 legislative bills. It is expected that the code will be considered in approximately a dozen legislatures in 1963 with the likelihood of a number of enactments.

The legal literature with respect to the Uniform Commercial Code is voluminous, helpful, and interesting. However, this committee considers that a working knowledge of the code may be obtained from the 1958 official text, with comments, of the Uniform Commercial Code published by the American Law Institute and National Conference of Commissioners on Uniform State Laws and the five handbooks on the Uniform Commercial Code entitled respectively "Secured Transactions", "Sales and Bulk Sales", "Bank Deposits and Collections", "Documents of Title", and "Commercial Paper", published by the Joint Committee on Continuing Legal Education of the American Law Institute and the American Bar Association.

Other helpful works are the New York Annotations to Uniform Commercial Code and Report of Commission on Uniform State Laws to Legislature of New York State, dated October 2, 1961, together with such Commission's Supplementary Report on Uniform Commercial Code, dated January 24, 1962, reprinted by Practising Law Institute; the State of New Jersey Study and Report on the Uniform Commercial Code (dated November 1960) by that State's Commission to Study and Report upon the Uniform Commercial Code; and Banks and the Uniform Commercial Code (1962) by Carl W. Funk.

For the sake of brevity, the Uniform Commercial Code, 1958 official text, is hereinafter sometimes referred to as the UCC; the District of Columbia Code, 1961 edition, is hereinafter sometimes referred to as the District of Columbia Code; and section references unless otherwise specified pertain to the UCC.

Each reader of this report should have available for quick reference the District of Columbia Code and the Uniform Commercial Code, 1958 official text, with comments.

RECOMMENDATIONS

This committee recommends that the board of directors approve the following as resolutions: [This was done October 5, 1962.—Ed. Note]

I

The Bar Association of the District of Columbia should support the enactment for the District of Columbia, at the earliest practicable date, of the Uniform Commercial Code in the form of the 1958 official text, to be effective no sooner than 12 months after date of approval, subject to modification for accomplishment of the following:

(1) Make necessary changes for appropriate reference to the District of Columbia, the Recorder of Deeds and the like (secs. 1-105, 1-201, 3-304(3), 6-104(1)(c), 9-102, 9-103, 9-313, 9-401, and 9-402).

(2) Delete alternative or optional provisions involving sections 4-106, 6-106, 6-107(2)(e), 6-108(3)(c), 6-109(2), 7-204(4), 7-403(1)(b), 9-401(3).

(3) In section 3-121, select alternative A.

(4) In section 4-106, delete the period at the end of the sentence and insert in lieu thereof the following: "and under article 3. The receipt of any notice or order by or the knowledge of one branch or separate office of a bank is not actual or constructive notice to or knowledge of any other branch or office of the same bank and does not impair the right of another branch or office to be a holder in due course of an item."

(5) Include section 4-212(2).

(6) In section 4-403(1), add the following sentence: "No such order shall be valid, however, unless it shall be in writing specifically describing the item to which it relates by stating the amount, date, and payee thereof."

(7) In section 4-403(2), change the first sentence thereof to read: "Anything in this section 4-403 to the contrary notwithstanding, any stop payment order