

LETTER OF TRANSMITTAL

DECEMBER 21, 1964.

 $To \, Members \, of \, the \, Joint \, Economic \, Committee:$

Submitted herewith for the consideration of the members of the

Joint Economic Committee and others is a study "Invention and the Patent System" by S. C. Gilfillan, Ph. D.

The findings are entirely those of the author, and the committee and the committee staff indicate neither approval nor disapproval by this publication.

> PAUL H. DOUGLAS, Chairman, Joint Economic Committee.

> > DECEMBER 18, 1964.

Hon. PAUL H. DOUGLAS, Chairman, Joint Economic Committee, U.S. Senate, Washington, D.C.

DEAR SENATOR DOUGLAS: Transmitted herewith are materials on "Invention and the Patent System," the product of many years of research and preparation by its author, S. C. Gilfillan, Ph. D.

This study is related to the Joint Economic Committee's continued interest in problems of technology, economic growth, and the variability of private investment and was presented for consideration by the committee and the staff.

JAMES W. KNOWLES, Executive Director.