

10. BUREAU OF ACCOUNTS

The regulations on disclosure of public records in the Bureau of Accounts in 31 CFR 270.2 describe the official records as including appropriation accounting records, collection and disbursing accounting records, accounting records relating to investment accounts, and others. The regulations state that certain of this information is held confidential "because it relates to the personal financial transactions of individuals or corporations, or because the disclosure of information would clearly be inimical to the public interest." A request for information in these records "should set forth the interest of the applicant in the subject matter and the purpose for which information is desired." The determination of disclosure will be made by the Secretary, the Under Secretary, or the Fiscal Assistant Secretary.

11. BUREAU OF THE PUBLIC DEBT

The applicable regulations are 31 CFR 323.2. They state that apart from records pertaining solely to internal management the records "pertain to the purchase and ownership of Government securities and transactions in connection therewith." The further provide: "These records ordinarily will be disclosed only to the owners of such securities, to their executors, administrators or other legal representatives or to their survivors, or to investigative and certain other agencies of the Federal and State Governments, to trustees in bankruptcy, receivers of insolvents' estates, or to Federal and State courts, where proper order has been entered requesting disclosure of information." The regulations explain that the records are held confidential as to other persons "for the reason that they involve private financial affairs of individuals, organizations, and others who purchased Government securities in the belief that in so doing their affairs would not be exposed to public scrutiny." A request for information "should be accompanied by a statement of the reasons why such information is requested and evidence that the person requesting information is entitled thereto."

12. OFFICE OF THE TREASURER

The regulations of this Office on records disclosure (31 CFR 351.2) describe the official records as including "paid checks and records thereof; retired obligations of the United States and records thereof; records relating to coin, bullion, and currency; and various accounting and other records relating to the functions of the Office of the Treasurer." Certain of this information is held confidential, the regulation states, "because it relates to personal financial transactions of individuals or corporations, or because the disclosure of the information would clearly be inimical to the public interest." A request for information "should set forth the interest of the applicant in the subject matter and the purpose for which the information is desired." The determination of disclosure will be made by the Secretary, the Under Secretary, or the Fiscal Assistant Secretary.

13. INTERNAL REVENUE SERVICE

The regulations on disclosure of tax returns are based upon provisions in the Internal Revenue Code. Under 26 U.S.C. 6103(a) the bulk of tax returns shall not be open to inspection except by Presidential order. Subsection (b)(1) permits proper officers of any State to have access to returns or abstracts thereof of any corporation. Subsection (b)(2) provides that the designated representative of any State body or commission charged with the administration of the tax laws of the State may have access to all income tax returns but only if the purpose is to aid in the administration of State tax laws or to furnish local tax authorities with information for tax administration purposes. Written request of the Governor is required. Subsection (c) allows stockholders owning more than 1 percent of the outstanding stock of a corporation to inspect the annual income return of such corporation. Subsection (d) provides for the furnishing of any data of any character contained in or shown by any return to the Committee on Ways and Means of the House of Representatives, Committee on Finance of the Senate, the Joint Committee on Internal Revenue Taxation, or a select committee of the Senate or House authorized to investigate returns or a joint committee so authorized by concurrent resolution, sitting in executive session.

The regulations issued pursuant to Executive orders are as follows:

Under 26 CFR 301.6103(a)—1, certain tax returns are open to inspection by a taxpayer making the return and by certain others including the taxpayer's ad-