

*Chapter VII—Ownership, Modifications, and Transfers*

Article 48. Aircraft within the scope of this Code shall be considered personal property; any transaction pertaining to aircraft shall be made by a public or private instrument and duly authenticated.

Article 49. The transfer of title to aircraft, as well as any other legal act with reference to them and provided for in Article 38, may not be perfected by the immediate parties, and shall not be binding upon third parties unless followed by registration in the national register of aircraft.

Article 50. In order that the transactions and contracts mentioned in paragraphs 1, 2, and 5 of Article 38 which have been executed in a foreign country may be of force and effect in the republic of Argentina, they must be executed by a notarized instrument in writing or before a consular representative of Argentina who shall register the document in question and shall forward a record to the proper authorities.

*Chapter VIII—Mortgages and Creditors' Rights*

Article 51. Aircraft may be mortgaged in whole or in part even when they are in process of construction.

A mortgage shall be created by public or private instrument in writing, properly notarized, and shall be recorded in the national register of aircraft. Such recordation shall entitle the mortgagee to preference over other creditors in the order of recordation.

Article 52. A mortgage shall extend to coverage by insurance for loss of, or damage to the aircraft and to compensation to the owner for damage done to by it by third parties.

Article 53. The following rights shall have preference over the mortgagee's rights in the order rated:

1. Amounts due for lawful expenses which benefit the mortgagee;
2. Amounts due to the State for taxes and fees for use of airports or for services which are a part or in aid of air navigation;
3. Amounts due for salvage of the aircraft;
4. Amounts due for provisioning and repair of the aircraft made at a place other than that of its destination to enable it to continue on its journey;
5. Wages of the crew for the last trip.

Article 54. A mortgage shall lapse three years from the date of its recordation unless renewed.

Article 55. The provisions pertaining to mortgages on sea vessels shall apply to aircraft, unless they are in conflict with this Code.

*Chapter IX—Operation*

Article 56. The use of an aircraft may be contracted for one or more trips, for a fixed period of time, or according to the number of kilometers flown.

Article 57. The crew of an aircraft, absent any agreement to the contrary, shall be subject to the control and charge of the owner of the aircraft.

Article 58. In the case where the operator of an aircraft undertakes to provision the aircraft and to furnish its crew, the obligation of the owner shall be limited to delivering the aircraft at the time and place agreed upon, after obtaining the necessary flight papers.