

6. Notwithstanding anything contained in section thirty-one of the *Australian National Airlines Act 1945-1956*, as amended by this Act, the Commission may borrow, in addition to the amounts that it is authorized to borrow under that section, the moneys (not exceeding the equivalent of Three million dollars in the currency of the United States of America) that the Treasurer is, under the *Loan (Australian National Airlines Commission) Act 1958*, authorized to lend to the Commission in connexion with the purchase by the Commission of a Lockheed Electra aircraft and related spare parts and equipment.

Borrowing
by the
Commission
for the
purchase of a
Lockheed
Electra aircraft.

7.—(1.) The purchase by the Commission from Qantas Empire Airways Limited of one of the five Lockheed Electra aircraft referred to in the loan agreement a copy of which is set out in the Schedule to the *Loan (Qantas Empire Airways Limited) Act 1958* is approved, and the Commission may, without prejudice to its powers of borrowing moneys, accept credit from Qantas Empire Airways Limited up to an amount not exceeding the equivalent of Two million two hundred and fifty thousand dollars in the currency of the United States of America in connexion with the purchase.

Purchase
by the
Commission
of a further
Lockheed
Electra aircraft
from Qantas
Empire Airways
Limited.

(2.) Nothing in the *Loan (Qantas Empire Airways Limited) Act 1958* shall be deemed to prevent Qantas Empire Airways Limited from selling to the Commission the aircraft in relation to which the last preceding sub-section applies.

PART III.—FINANCIAL ARRANGEMENTS IN RELATION TO AUSTRALIAN NATIONAL AIRWAYS PROPRIETARY LIMITED AND CERTAIN OTHER COMPANIES.

8.—(1.) In order to further the objects and purposes referred to in the recitals to the agreement approved by the *Civil Aviation Agreement Act 1952*, the Treasurer may, on behalf of the Commonwealth, at the request of Ansett Transport Industries Limited and subject to the conditions required by this Part—

Guarantee of
certain loans.

- (a) for the purpose of enabling the purchase by Ansett Transport Industries Limited or Australian National Airways Proprietary Limited of two Lockheed Electra aircraft and related spare parts and equipment, guarantee the repayment of, and the payment of interest on, a loan or loans of an amount or amounts not exceeding in the whole the equivalent of Three million pounds made to either of those companies, each such loan being repayable within a period not exceeding seven years from the date on which the loan moneys are received; and
- (b) for the purpose of enabling the purchase by Ansett Transport Industries Limited or Australian National Airways Proprietary Limited of six Fokker Friendship aircraft and related spare parts and equipment,